

Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2012

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2012 calendar year, or tax year beginning NOV 1, 2012 and ending OCT 31, 2013

Form 990 header section containing organization name (ASPEN CENTER FOR ENVIRONMENTAL STUDIES), address (100 PUPPY SMITH ST, ASPEN, CO 81611), principal officer (CHRIS LANE), and identification numbers.

Part I Summary

Summary table with columns for Activities & Governance, Revenue, Expenses, and Net Assets or Fund Balances. Rows include mission statement (ENVIRONMENTAL EDUCATION), member counts, revenue breakdown, and expense breakdown.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature block section with fields for officer signature (LOUISE HOVERSTEN, TREASURER), preparer name (DENISE JURGENS, CPA), and preparer firm (REESE HENRY & COMPANY, INC.).

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III [X]

1 Briefly describe the organization's mission: SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 1,688,392. including grants of \$ ) (Revenue \$ 466,761.) ENVIRONMENTAL EDUCATION TO SCHOOL CHILDREN; SUMMER FIELD SEMINARS, SCHOOL GROUP ACTIVITIES & ADULT LECTURES. NEARLY 10,000 PARTICIPANTS.

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 1,688,392.

**Part IV Checklist of Required Schedules**

|     |  | Yes | No |
|-----|--|-----|----|
| 1   | Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?<br><i>If "Yes," complete Schedule A</i> .....  | X   |    |
| 2   | Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? .....   | X   |    |
| 3   | Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> .....  |     | X  |
| 4   | <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> .....   |     | X  |
| 5   | Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i> .....   |     | X  |
| 6   | Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> .....  |     | X  |
| 7   | Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> .....  | X   |    |
| 8   | Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> .....   |     | X  |
| 9   | Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> .....            |     | X  |
| 10  | Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> .....  | X   |    |
| 11  | If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.  |     |    |
| a   | Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> .....   | X   |    |
| b   | Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> .....   |     | X  |
| c   | Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> .....   |     | X  |
| d   | Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> .....  |     | X  |
| e   | Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> .....   |     | X  |
| f   | Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> .....  | X   |    |
| 12a | Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> .....  | X   |    |
| b   | Was the organization included in consolidated, independent audited financial statements for the tax year?<br><i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> .....  |     | X  |
| 13  | Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> .....   |     | X  |
| 14a | Did the organization maintain an office, employees, or agents outside of the United States? .....  |     | X  |
| b   | Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> ..... |     | X  |
| 15  | Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i> .....   |     | X  |
| 16  | Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i> .....   |     | X  |
| 17  | Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> .....  |     | X  |
| 18  | Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> .....  |     | X  |
| 19  | Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> .....  |     | X  |
| 20a | Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i> .....   |     | X  |
| b   | If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? .....   |     |    |

**Part IV Checklist of Required Schedules** (continued)

|  | Yes | No |
|--|-----|----|
| <b>21</b> Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> .....   |     | X  |
| <b>22</b> Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....   |     | X  |
| <b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> .....  | X   |    |
| <b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i> .....                            |     | X  |
| <b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....   |     |    |
| <b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....  |     |    |
| <b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....   |     |    |
| <b>25a Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....  |     | X  |
| <b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> .....  |     | X  |
| <b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i> .....   |     | X  |
| <b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> ..... |     | X  |
| <b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):  |     |    |
| <b>a</b> A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> .....  |     | X  |
| <b>b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> .....   |     | X  |
| <b>c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i> .....   |     | X  |
| <b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> .....  |     | X  |
| <b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....  |     | X  |
| <b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> .....  |     | X  |
| <b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....  |     | X  |
| <b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....  |     | X  |
| <b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> .....  | X   |    |
| <b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? .....   |     | X  |
| <b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....  |     |    |
| <b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....  |     | X  |
| <b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....   |     | X  |
| <b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? .....   | X   |    |

**Note.** All Form 990 filers are required to complete Schedule O .....

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

Input box for Schedule O response

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 1a through 14b regarding Form 1096, Form W-2G, backup withholding, Form W-3, foreign accounts, prohibited tax shelter transactions, and charitable contributions.

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

**Section A. Governing Body and Management**

|           |  | Yes | No |
|-----------|--|-----|----|
| <b>1a</b> | Enter the number of voting members of the governing body at the end of the tax year .....<br>If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O. |     |    |
|           | 22   |     |    |
| <b>1b</b> | Enter the number of voting members included in line 1a, above, who are independent .....   |     |    |
|           | 20   |     |    |
| <b>2</b>  | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? .....  | X   |    |
| <b>3</b>  | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? .....   |     | X  |
| <b>4</b>  | Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? .....   |     | X  |
| <b>5</b>  | Did the organization become aware during the year of a significant diversion of the organization's assets? .....   |     | X  |
| <b>6</b>  | Did the organization have members or stockholders? .....   | X   |    |
| <b>7a</b> | Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? .....   |     | X  |
| <b>7b</b> | Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? .....  |     | X  |
| <b>8</b>  | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:  |     |    |
| <b>8a</b> | The governing body? .....  | X   |    |
| <b>8b</b> | Each committee with authority to act on behalf of the governing body? .....  | X   |    |
| <b>9</b>  | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O .....   |     | X  |

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

|            |  | Yes | No |
|------------|--|-----|----|
| <b>10a</b> | Did the organization have local chapters, branches, or affiliates? .....   |     | X  |
| <b>10b</b> | If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? .....   |     |    |
| <b>11a</b> | Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? .....  | X   |    |
| <b>11b</b> | Describe in Schedule O the process, if any, used by the organization to review this Form 990.  |     |    |
| <b>12a</b> | Did the organization have a written conflict of interest policy? If "No," go to line 13 .....  | X   |    |
| <b>12b</b> | Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? .....  | X   |    |
| <b>12c</b> | Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done .....   | X   |    |
| <b>13</b>  | Did the organization have a written whistleblower policy? .....  | X   |    |
| <b>14</b>  | Did the organization have a written document retention and destruction policy? .....   | X   |    |
| <b>15</b>  | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?   |     |    |
| <b>15a</b> | The organization's CEO, Executive Director, or top management official .....   | X   |    |
| <b>15b</b> | Other officers or key employees of the organization .....  |     | X  |
|            | If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).  |     |    |
| <b>16a</b> | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? .....  |     | X  |
| <b>16b</b> | If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? ..... |     |    |

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed **CO**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website  Another's website  Upon request  Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **ASPEN CENTER FOR ENVIRONMENTAL STUDIES - 970-925-5756**  
**100 PUPPY SMITH ST, ASPEN, CO 81621**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A)<br>Name and Title                      | (B)<br>Average hours per week (list any hours for related organizations below line) | (C)<br>Position<br>(do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--|---|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|  |   | Individual trustee or director   | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| (1) JEFF BERKUS<br>CHAIR                   | 4.00  | X  |                       | X       |              |                              |        | 0.   | 0.  | 0.  |
| (2) GRETCHEN BLEILER<br>TRUSTEE            | 2.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (3) LOUISE BRAINARD HOVERSTEN<br>TREASURER | 2.00  | X  |                       | X       |              |                              |        | 0.   | 0.  | 0.  |
| (4) DAVID CORBIN<br>VICE-CHAIR             | 2.00  | X  |                       | X       |              |                              |        | 0.   | 0.  | 0.  |
| (5) ALISON EASTLEY<br>TRUSTEE              | 2.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (6) SUZANNE FARVER<br>OFFICER              | 2.00  | X  |                       | X       |              |                              |        | 0.   | 0.  | 0.  |
| (7) MARK FULLER<br>SECRETARY               | 2.00  | X  |                       | X       |              |                              |        | 0.   | 0.  | 0.  |
| (8) BOBBI ANN HOUTSMA<br>TRUSTEE           | 2.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (9) CINDY KAHN<br>TRUSTEE                  | 2.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (10) MELONY LEWIS<br>TRUSTEE               | 2.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (11) JOHN DOERR<br>TRUSTEE                 | 2.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (12) MIRTE MALLORY<br>TRUSTEE              | 2.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (13) AMY MARGERUM<br>OFFICER               | 2.00  | X  |                       | X       |              |                              |        | 0.   | 0.  | 0.  |
| (14) GINA MURDOCK<br>TRUSTEE               | 2.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (15) JERRY MURDOCK<br>OFFICER              | 2.00  | X  |                       | X       |              |                              |        | 0.   | 0.  | 0.  |
| (16) MARGOT PRITZKER<br>TRUSTEE            | 2.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (17) BILL STIRLING<br>TRUSTEE              | 2.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

| (A)<br>Name and title  | (B)<br>Average hours per week<br>(list any hours for related organizations below line) | (C)<br>Position<br>(do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--|--|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|  |  | Individual trustee or director   | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| (18) TILLIE WALTON<br>TRUSTEE  | 2.00   | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (19) ALEX HILL<br>TRUSTEE  | 2.00   | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (20) WILL ROUSH<br>TRUSTEE   | 2.00   | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (21) RYAN ELSTON<br>TRUSTEE  | 2.00   | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (22) RACHEL SHERMAN<br>TRUSTEE                                       | 2.00   | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| (23) CHRIS LANE<br>CEO   | 40.00  |  |                       |         |              | X                            |        | 124,659.   | 0.  | 0.  |
| (24) TOM CARDAMONE<br>FORMER EXECUTIVE DIRECTOR                      | 40.00  |  |                       |         |              |                              | X      | 116,212.   | 0.  | 1,151.  |
| <b>1b Sub-total</b> .....  |  |  |                       |         |              |                              |        | 240,871.   | 0.  | 1,151.  |
| <b>c Total from continuation sheets to Part VII, Section A</b> ..... |  |  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| <b>d Total (add lines 1b and 1c)</b> .....                           |  |  |                       |         |              |                              |        | 240,871.   | 0.  | 1,151.  |

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **2**

|  | Yes | No |
|--|-----|----|
| <b>3</b> Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> .....                                       | X   |    |
| <b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> ..... |     | X  |
| <b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> .....                       |     | X  |

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A)<br>Name and business address | (B)<br>Description of services | (C)<br>Compensation |
|----------------------------------|--------------------------------|---------------------|
| NONE                             |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**



**Part VIII Statement of Revenue**

Check if Schedule O contains a response to any question in this Part VIII

|   |  | (A)  | (B)                                | (C)                        | (D)   |  |
|---|--|--|------------------------------------|----------------------------|---|--|
|   |  | Total revenue                                  | Related or exempt function revenue | Unrelated business revenue | Revenue excluded from tax under sections 512, 513, or 514 |  |
| Contributions, Gifts, Grants and Other Similar Amounts        | 1 a Federated campaigns  | 1a   |                                    |                            |   |  |
|   | b Membership dues  | 1b   | 119,599.                           |                            |   |  |
|   | c Fundraising events   | 1c   |                                    |                            |   |  |
|   | d Related organizations  | 1d   |                                    |                            |   |  |
|   | e Government grants (contributions)  | 1e   | 21,500.                            |                            |   |  |
|   | f All other contributions, gifts, grants, and similar amounts not included above   | 1f   | 1,681,301.                         |                            |   |  |
|   | g Noncash contributions included in lines 1a-1f: \$  |  |                                    |                            |   |  |
|   | h Total. Add lines 1a-1f   |  | 1,822,400.                         |                            |   |  |
|   | Program Service Revenue  | 2 a <b>ADMISSIONS/TUITION</b>                  | Business Code                      |                            |   |  |
|   |  | 900099   | 397,473.                           | 397,473.                   |   |  |
| b <b>EVENTS</b>   |  | 900099   | 64,791.                            | 64,791.                    |   |  |
| c   |  |  |                                    |                            |   |  |
| d   |  |  |                                    |                            |   |  |
| e   |  |  |                                    |                            |   |  |
| f All other program service revenue                           |  |  |                                    |                            |   |  |
| g Total. Add lines 2a-2f                                      |  | 462,264.                                       |                                    |                            |   |  |
| Other Revenue   | 3 Investment income (including dividends, interest, and other similar amounts)   |  | 1,095.                             |                            | 1,095.  |  |
|   | 4 Income from investment of tax-exempt bond proceeds   |  |                                    |                            |   |  |
|   | 5 Royalties  |  |                                    |                            |   |  |
|   | 6 a Gross rents  | (i) Real                                       |                                    |                            |   |  |
|   |  | (ii) Personal                                  |                                    |                            |   |  |
|   |  | b Less: rental expenses                        |                                    |                            |   |  |
|   |  | c Rental income or (loss)                      |                                    |                            |   |  |
|   | d Net rental income or (loss)  |  |                                    |                            |   |  |
|   | 7 a Gross amount from sales of assets other than inventory   | (i) Securities                                 |                                    |                            |   |  |
|   |  | (ii) Other                                     |                                    |                            |   |  |
|   |  | b Less: cost or other basis and sales expenses |                                    | 2,822.                     |   |  |
|   |  | c Gain or (loss)                               |                                    | -2,822.                    |   |  |
|   | d Net gain or (loss)   |  | -2,822.                            | -2,822.                    |   |  |
|   | 8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 | a  |                                    |                            |   |  |
| b Less: direct expenses                                       |  | b  |                                    |                            |   |  |
| c Net income or (loss) from fundraising events                |  |  |                                    |                            |   |  |
| 9 a Gross income from gaming activities. See Part IV, line 19 | a  |  |                                    |                            |   |  |
|   | b Less: direct expenses  | b  |                                    |                            |   |  |
|   | c Net income or (loss) from gaming activities  |  |                                    |                            |   |  |
| 10 a Gross sales of inventory, less returns and allowances    | a  | 71,478.  |                                    |                            |   |  |
|   | b Less: cost of goods sold   | b  | 64,159.                            |                            |   |  |
|   | c Net income or (loss) from sales of inventory   |  | 7,319.                             | 7,319.                     |   |  |
| Miscellaneous Revenue   |  | Business Code                                  |                                    |                            |   |  |
| 11 a  | a  |  |                                    |                            |   |  |
|   | b  |  |                                    |                            |   |  |
|   | c  |  |                                    |                            |   |  |
|   | d All other revenue  |  |                                    |                            |   |  |
|   | e Total. Add lines 11a-11d   |  |                                    |                            |   |  |
| 12 Total revenue. See instructions.                           |  | 2,290,256.                                     | 466,761.                           | 0.                         | 1,095.  |  |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.  | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|---|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21   |                       |                                 |  |                             |
| 2 Grants and other assistance to individuals in the United States. See Part IV, line 22   |                       |                                 |  |                             |
| 3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16  |                       |                                 |  |                             |
| 4 Benefits paid to or for members   |                       |                                 |  |                             |
| 5 Compensation of current officers, directors, trustees, and key employees  |                       |                                 |  |                             |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)   |                       |                                 |  |                             |
| 7 Other salaries and wages  | 974,053.              | 651,253.                        | 189,174.                               | 133,626.                    |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)  | 10,133.               | 6,751.                          | 3,229.                                 | 153.                        |
| 9 Other employee benefits   | 80,737.               | 80,761.                         |  | -24.                        |
| 10 Payroll taxes  | 71,627.               | 50,484.                         | 17,384.                                | 3,759.                      |
| 11 Fees for services (non-employees):   |                       |                                 |  |                             |
| a Management  |                       |                                 |  |                             |
| b Legal   |                       |                                 |  |                             |
| c Accounting  | 31,063.               |                                 | 31,063.                                |                             |
| d Lobbying  |                       |                                 |  |                             |
| e Professional fundraising services. See Part IV, line 17   |                       |                                 |  |                             |
| f Investment management fees  |                       |                                 |  |                             |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)   | 2,779.                |                                 | 2,779.                                 |                             |
| 12 Advertising and promotion  | 34,888.               | 34,888.                         |  |                             |
| 13 Office expenses  | 6,490.                |                                 | 6,490.                                 |                             |
| 14 Information technology   | 9,527.                | 6,669.                          | 953.                                   | 1,905.                      |
| 15 Royalties  |                       |                                 |  |                             |
| 16 Occupancy  | 82,319.               | 82,319.                         |  |                             |
| 17 Travel   |                       |                                 |  |                             |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials   |                       |                                 |  |                             |
| 19 Conferences, conventions, and meetings   | 2,183.                |                                 | 2,183.                                 |                             |
| 20 Interest   |                       |                                 |  |                             |
| 21 Payments to affiliates   |                       |                                 |  |                             |
| 22 Depreciation, depletion, and amortization  | 105,942.              | 105,942.                        |  |                             |
| 23 Insurance  | 67,366.               | 60,086.                         | 5,508.                                 | 1,772.                      |
| 24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.) |                       |                                 |  |                             |
| a <b>FOREST HEALTH INDEX</b>  | 158,977.              | 158,977.                        |  |                             |
| b <b>HUNTER SMUGGLER PROJECT</b>  | 124,650.              | 124,650.                        |  |                             |
| c <b>HABITAT ENHANCEMENT/AGR</b>  | 68,646.               | 68,646.                         |  |                             |
| d <b>EVENT EXPENSE</b>  | 59,635.               | 59,635.                         |  |                             |
| e All other expenses <b>SEE SCH O</b>   | 227,491.              | 197,331.                        | 11,084.                                | 19,076.                     |
| 25 <b>Total functional expenses.</b> Add lines 1 through 24e  | 2,118,506.            | 1,688,392.                      | 269,847.                               | 160,267.                    |
| 26 <b>Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.                              |                       |                                 |  |                             |

Check here  if following SOP 98-2 (ASC 958-720)

**Part X Balance Sheet**

Check if Schedule O contains a response to any question in this Part X

|   |  | (A)<br>Beginning of year |            | (B)<br>End of year |            |
|---|--|--------------------------|------------|--------------------|------------|
| <b>Assets</b>   | <b>1</b> Cash - non-interest-bearing .....   | 200.                     | <b>1</b>   |                    |            |
|   | <b>2</b> Savings and temporary cash investments .....  | 1,367,800.               | <b>2</b>   | 1,809,756.         |            |
|   | <b>3</b> Pledges and grants receivable, net .....  | 1,032,858.               | <b>3</b>   | 585,129.           |            |
|   | <b>4</b> Accounts receivable, net .....  | 2,885.                   | <b>4</b>   | 10,500.            |            |
|   | <b>5</b> Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L .....   |                          |            |                    | <b>5</b>   |
|   | <b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L ..... |                          |            |                    | <b>6</b>   |
|   | <b>7</b> Notes and loans receivable, net .....   |                          | <b>7</b>   |                    |            |
|   | <b>8</b> Inventories for sale or use .....   | 3,127.                   | <b>8</b>   | 4,639.             |            |
|   | <b>9</b> Prepaid expenses and deferred charges .....   |                          | <b>9</b>   |                    |            |
|   | <b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....   | <b>10a</b> 8,817,283.    |            |                    |            |
|   | <b>b</b> Less: accumulated depreciation .....  | <b>10b</b> 1,832,594.    | 7,028,090. | <b>10c</b>         | 6,984,689. |
|   | <b>11</b> Investments - publicly traded securities .....   |                          |            | <b>11</b>          |            |
|   | <b>12</b> Investments - other securities. See Part IV, line 11 .....   |                          |            | <b>12</b>          |            |
|   | <b>13</b> Investments - program-related. See Part IV, line 11 .....  |                          |            | <b>13</b>          |            |
|   | <b>14</b> Intangible assets .....  |                          |            | <b>14</b>          |            |
|   | <b>15</b> Other assets. See Part IV, line 11 .....   |                          |            | <b>15</b>          |            |
| <b>16 Total assets.</b> Add lines 1 through 15 (must equal line 34) ..... |  | 9,434,960.               | <b>16</b>  | 9,394,713.         |            |
| <b>Liabilities</b>  | <b>17</b> Accounts payable and accrued expenses .....  | 71,969.                  | <b>17</b>  | 87,646.            |            |
|   | <b>18</b> Grants payable .....   |                          | <b>18</b>  |                    |            |
|   | <b>19</b> Deferred revenue .....   |                          | <b>19</b>  |                    |            |
|   | <b>20</b> Tax-exempt bond liabilities .....  |                          | <b>20</b>  |                    |            |
|   | <b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....  |                          |            | <b>21</b>          |            |
|   | <b>22</b> Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L .....   |                          |            | <b>22</b>          |            |
|   | <b>23</b> Secured mortgages and notes payable to unrelated third parties .....   | 7,022.                   | <b>23</b>  | 0.                 |            |
|   | <b>24</b> Unsecured notes and loans payable to unrelated third parties .....   |                          | <b>24</b>  |                    |            |
|   | <b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....  |                          |            | <b>25</b>          |            |
|   | <b>26 Total liabilities.</b> Add lines 17 through 25 .....   |                          | 78,991.    | <b>26</b>          | 87,646.    |
| <b>Net Assets or Fund Balances</b>  | <b>Organizations that follow SFAS 117 (ASC 958), check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 29, and lines 33 and 34.</b>  |                          |            |                    |            |
|   | <b>27</b> Unrestricted net assets .....  | 3,997,685.               | <b>27</b>  | 4,237,534.         |            |
|   | <b>28</b> Temporarily restricted net assets .....  | 1,408,284.               | <b>28</b>  | 1,119,533.         |            |
|   | <b>29</b> Permanently restricted net assets .....  | 3,950,000.               | <b>29</b>  | 3,950,000.         |            |
|   | <b>Organizations that do not follow SFAS 117 (ASC 958), check here</b> <input type="checkbox"/> <b>and complete lines 30 through 34.</b>   |                          |            |                    |            |
|   | <b>30</b> Capital stock or trust principal, or current funds .....   |                          | <b>30</b>  |                    |            |
|   | <b>31</b> Paid-in or capital surplus, or land, building, or equipment fund .....   |                          | <b>31</b>  |                    |            |
|   | <b>32</b> Retained earnings, endowment, accumulated income, or other funds .....   |                          | <b>32</b>  |                    |            |
| <b>33</b> Total net assets or fund balances .....                         |  | 9,355,969.               | <b>33</b>  | 9,307,067.         |            |
| <b>34</b> Total liabilities and net assets/fund balances .....            |  | 9,434,960.               | <b>34</b>  | 9,394,713.         |            |

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response to any question in this Part XI

|    |  |    |            |
|----|--|----|------------|
| 1  | Total revenue (must equal Part VIII, column (A), line 12)  | 1  | 2,290,256. |
| 2  | Total expenses (must equal Part IX, column (A), line 25)   | 2  | 2,118,506. |
| 3  | Revenue less expenses. Subtract line 2 from line 1   | 3  | 171,750.   |
| 4  | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))                      | 4  | 9,355,969. |
| 5  | Net unrealized gains (losses) on investments   | 5  |            |
| 6  | Donated services and use of facilities   | 6  |            |
| 7  | Investment expenses  | 7  |            |
| 8  | Prior period adjustments   | 8  | -220,652.  |
| 9  | Other changes in net assets or fund balances (explain in Schedule O)   | 9  | 0.         |
| 10 | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | 10 | 9,307,067. |

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response to any question in this Part XII

|    |   | Yes | No |
|----|---|-----|----|
| 1  | Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____<br>If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.   |     |    |
| 2a | Were the organization's financial statements compiled or reviewed by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:<br><input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis |     | X  |
| 2b | Were the organization's financial statements audited by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:<br><input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis                | X   |    |
| 2c | If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?<br>If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.   | X   |    |
| 3a | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?  |     | X  |
| 3b | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits  |     |    |

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Public Charity Status and Public Support**

OMB No. 1545-0047

**2012**

Department of the Treasury  
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Open to Public Inspection

|   |   |
|---|---|
| <b>Name of the organization</b><br>ASPEN CENTER FOR ENVIRONMENTAL STUDIES | <b>Employer identification number</b><br>23-7042291 |
|---|---|

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
  - a  Type I      b  Type II      c  Type III - Functionally integrated      d  Type III - Non-functionally integrated
- e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 

|  | Yes      | No |
|--|----------|----|
| (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? ..... | 11g(i)   |    |
| (ii) A family member of a person described in (i) above? .....   | 11g(ii)  |    |
| (iii) A 35% controlled entity of a person described in (i) or (ii) above? .....  | 11g(iii) |    |
- h Provide the following information about the supported organization(s).

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1-9 above or IRC section (see instructions)) | (iv) Is the organization in col. (i) listed in your governing document? |    | (v) Did you notify the organization in col. (i) of your support? |    | (vi) Is the organization in col. (i) organized in the U.S.? |    | (vii) Amount of monetary support |
|------------------------------------|----------|---|---|----|--|----|---|----|----------------------------------|
|                                    |          |   | Yes   | No | Yes  | No | Yes   | No |                                  |
|                                    |          |   |   |    |  |    |   |    |                                  |
|                                    |          |   |   |    |  |    |   |    |                                  |
|                                    |          |   |   |    |  |    |   |    |                                  |
|                                    |          |   |   |    |  |    |   |    |                                  |
|                                    |          |   |   |    |  |    |   |    |                                  |
|                                    |          |   |   |    |  |    |   |    |                                  |
|                                    |          |   |   |    |  |    |   |    |                                  |
| <b>Total</b>                       |          |   |   |    |  |    |   |    |                                  |

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ▶  | (a) 2008   | (b) 2009   | (c) 2010   | (d) 2011   | (e) 2012   | (f) Total  |
|--|------------|------------|------------|------------|------------|------------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....  | 1,308,297. | 1,476,372. | 1,599,583. | 2,626,046. | 1,822,400. | 8,832,698. |
| <b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....   |            |            |            |            |            |            |
| <b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....   |            |            |            |            |            |            |
| <b>4 Total.</b> Add lines 1 through 3 .....  | 1,308,297. | 1,476,372. | 1,599,583. | 2,626,046. | 1,822,400. | 8,832,698. |
| <b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) ..... |            |            |            |            |            | 2,252,544. |
| <b>6 Public support.</b> Subtract line 5 from line 4.  |            |            |            |            |            | 6,580,154. |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ▶  | (a) 2008   | (b) 2009   | (c) 2010   | (d) 2011   | (e) 2012   | (f) Total                |
|--|------------|------------|------------|------------|------------|--------------------------|
| <b>7</b> Amounts from line 4 .....   | 1,308,297. | 1,476,372. | 1,599,583. | 2,626,046. | 1,822,400. | 8,832,698.               |
| <b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources .....  | 1,009.     | 646.       | 1,143.     | 1,099.     | 1,095.     | 4,992.                   |
| <b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....  |            |            |            |            |            |                          |
| <b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) .....  | 17,280.    |            |            |            |            | 17,280.                  |
| <b>11 Total support.</b> Add lines 7 through 10  |            |            |            |            |            | 8,854,970.               |
| <b>12</b> Gross receipts from related activities, etc. (see instructions) .....  |            |            |            |            | 12         | 1,910,334.               |
| <b>13 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ..... |            |            |            |            |            | <input type="checkbox"/> |

**Section C. Computation of Public Support Percentage**

|   |           |                                     |
|---|-----------|-------------------------------------|
| <b>14</b> Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f)) .....  | <b>14</b> | 74.31 %                             |
| <b>15</b> Public support percentage from 2011 Schedule A, Part II, line 14 .....  | <b>15</b> | 71.62 %                             |
| <b>16a 33 1/3% support test - 2012.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....  |           | <input checked="" type="checkbox"/> |
| <b>b 33 1/3% support test - 2011.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....   |           | <input type="checkbox"/>            |
| <b>17a 10% -facts-and-circumstances test - 2012.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization .....    |           | <input type="checkbox"/>            |
| <b>b 10% -facts-and-circumstances test - 2011.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ..... |           | <input type="checkbox"/>            |
| <b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....  |           | <input type="checkbox"/>            |

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ▶   | (a) 2008 | (b) 2009 | (c) 2010 | (d) 2011 | (e) 2012 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....   |          |          |          |          |          |           |
| <b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose ..... |          |          |          |          |          |           |
| <b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 .....   |          |          |          |          |          |           |
| <b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....  |          |          |          |          |          |           |
| <b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....  |          |          |          |          |          |           |
| <b>6 Total.</b> Add lines 1 through 5 .....   |          |          |          |          |          |           |
| <b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons .....  |          |          |          |          |          |           |
| <b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....           |          |          |          |          |          |           |
| <b>c</b> Add lines 7a and 7b .....  |          |          |          |          |          |           |
| <b>8 Public support.</b> (Subtract line 7c from line 6.)  |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ▶   | (a) 2008 | (b) 2009 | (c) 2010 | (d) 2011 | (e) 2012 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| <b>9</b> Amounts from line 6 .....  |          |          |          |          |          |           |
| <b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources ..... |          |          |          |          |          |           |
| <b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....                          |          |          |          |          |          |           |
| <b>c</b> Add lines 10a and 10b .....  |          |          |          |          |          |           |
| <b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on .....     |          |          |          |          |          |           |
| <b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) .....                                 |          |          |          |          |          |           |
| <b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)  |          |          |          |          |          |           |

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

|  |           |   |
|--|-----------|---|
| <b>15</b> Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f)) ..... | <b>15</b> | % |
| <b>16</b> Public support percentage from 2011 Schedule A, Part III, line 15 .....                      | <b>16</b> | % |

**Section D. Computation of Investment Income Percentage**

|   |           |   |
|---|-----------|---|
| <b>17</b> Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f)) ..... | <b>17</b> | % |
| <b>18</b> Investment income percentage from 2011 Schedule A, Part III, line 17 .....                        | <b>18</b> | % |

**19a 33 1/3% support tests - 2012.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2011.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990. See separate instructions.

OMB No. 1545-0047

2012

Open to Public Inspection

Name of the organization

ASPEN CENTER FOR ENVIRONMENTAL STUDIES

Employer identification number

23-7042291

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate contributions, aggregate grants, aggregate value, and questions about donor advisement.

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

Form for Part II Conservation Easements. Includes checkboxes for purposes (land for public use, natural habitat, open space, historically important land area, certified historic structure), line numbers (2a-2d), and questions about monitoring and reporting.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

Form for Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Includes questions about reporting works of art and assets, and amounts for revenues and assets.



**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange programs
  - e  Other \_\_\_\_\_

- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

- b If "Yes," explain the arrangement in Part XIII and complete the following table:

|                                 | Amount    |
|---------------------------------|-----------|
| c Beginning balance             | <b>1c</b> |
| d Additions during the year     | <b>1d</b> |
| e Distributions during the year | <b>1e</b> |
| f Ending balance                | <b>1f</b> |

- 2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

|  | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance                     | 3,950,000.       | 3,950,000.     | 3,950,000.         | 3,100,000.           | 3,100,000.          |
| b Contributions                                  |                  |                |                    | 850,000.             |                     |
| c Net investment earnings, gains, and losses     |                  |                |                    |                      |                     |
| d Grants or scholarships                         |                  |                |                    |                      |                     |
| e Other expenditures for facilities and programs |                  |                |                    |                      |                     |
| f Administrative expenses                        |                  |                |                    |                      |                     |
| g End of year balance                            | 3,950,000.       | 3,950,000.     | 3,950,000.         | 3,950,000.           | 3,100,000.          |

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment  \_\_\_\_\_ %
- b Permanent endowment  100.00 %
- c Temporarily restricted endowment  \_\_\_\_\_ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

|        | Yes | No |
|--------|-----|----|
| 3a(i)  |     | X  |
| 3a(ii) | X   |    |
| 3b     | X   |    |

- b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

| Description of property  | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land  |                                      | 4,824,201.                      |                              | 4,824,201.     |
| b Buildings  |                                      | 3,638,596.                      | 1,555,267.                   | 2,083,329.     |
| c Leasehold improvements   |                                      |                                 |                              |                |
| d Equipment  |                                      | 96,000.                         | 59,231.                      | 36,769.        |
| e Other  |                                      | 258,486.                        | 218,096.                     | 40,390.        |
| <b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) |                                      |                                 |                              | 6,984,689.     |

**Part VII Investments - Other Securities.** See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security)      | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|---|
| (1) Financial derivatives .....   |                |   |
| (2) Closely-held equity interests .....                                   |                |   |
| (3) Other .....   |                |   |
| (A)   |                |   |
| (B)   |                |   |
| (C)   |                |   |
| (D)   |                |   |
| (E)   |                |   |
| (F)   |                |   |
| (G)   |                |   |
| (H)   |                |   |
| (I)   |                |   |
| <b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶ |                |   |

**Part VIII Investments - Program Related.** See Form 990, Part X, line 13.

| (a) Description of investment type  | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|---|
| (1)   |                |   |
| (2)   |                |   |
| (3)   |                |   |
| (4)   |                |   |
| (5)   |                |   |
| (6)   |                |   |
| (7)   |                |   |
| (8)   |                |   |
| (9)   |                |   |
| (10)  |                |   |
| <b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶ |                |   |

**Part IX Other Assets.** See Form 990, Part X, line 15.

| (a) Description   | (b) Book value |
|---|----------------|
| (1)   |                |
| (2)   |                |
| (3)   |                |
| (4)   |                |
| (5)   |                |
| (6)   |                |
| (7)   |                |
| (8)   |                |
| (9)   |                |
| (10)  |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶ |                |

**Part X Other Liabilities.** See Form 990, Part X, line 25.

| 1. (a) Description of liability   | (b) Book value |
|---|----------------|
| (1) Federal income taxes  |                |
| (2)   |                |
| (3)   |                |
| (4)   |                |
| (5)   |                |
| (6)   |                |
| (7)   |                |
| (8)   |                |
| (9)   |                |
| (10)  |                |
| (11)  |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶ |                |

2. FIN 48 (ASC 740) Footnote. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

|          |  |           |            |
|----------|--|-----------|------------|
| <b>1</b> | Total revenue, gains, and other support per audited financial statements                       | <b>1</b>  | 2,290,256. |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part VIII, line 12:                            |           |            |
| <b>a</b> | Net unrealized gains on investments  | <b>2a</b> |            |
| <b>b</b> | Donated services and use of facilities   | <b>2b</b> |            |
| <b>c</b> | Recoveries of prior year grants  | <b>2c</b> |            |
| <b>d</b> | Other (Describe in Part XIII.)   | <b>2d</b> |            |
| <b>e</b> | Add lines <b>2a</b> through <b>2d</b>  | <b>2e</b> | 0.         |
| <b>3</b> | Subtract line <b>2e</b> from line <b>1</b>   | <b>3</b>  | 2,290,256. |
| <b>4</b> | Amounts included on Form 990, Part VIII, line 12, but not on line 1:                           |           |            |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b                               | <b>4a</b> |            |
| <b>b</b> | Other (Describe in Part XIII.)   | <b>4b</b> |            |
| <b>c</b> | Add lines <b>4a</b> and <b>4b</b>  | <b>4c</b> | 0.         |
| <b>5</b> | Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.) | <b>5</b>  | 2,290,256. |

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

|          |   |           |            |
|----------|---|-----------|------------|
| <b>1</b> | Total expenses and losses per audited financial statements                                      | <b>1</b>  | 2,118,506. |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part IX, line 25:                               |           |            |
| <b>a</b> | Donated services and use of facilities  | <b>2a</b> |            |
| <b>b</b> | Prior year adjustments  | <b>2b</b> |            |
| <b>c</b> | Other losses  | <b>2c</b> |            |
| <b>d</b> | Other (Describe in Part XIII.)  | <b>2d</b> |            |
| <b>e</b> | Add lines <b>2a</b> through <b>2d</b>   | <b>2e</b> | 0.         |
| <b>3</b> | Subtract line <b>2e</b> from line <b>1</b>  | <b>3</b>  | 2,118,506. |
| <b>4</b> | Amounts included on Form 990, Part IX, line 25, but not on line 1:                              |           |            |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b                                | <b>4a</b> |            |
| <b>b</b> | Other (Describe in Part XIII.)  | <b>4b</b> |            |
| <b>c</b> | Add lines <b>4a</b> and <b>4b</b>   | <b>4c</b> | 0.         |
| <b>5</b> | Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.) | <b>5</b>  | 2,118,506. |

**Part XIII Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART II, LINE 5: STAFF IS ASSIGNED TO MONITOR THE ENFORCEMENT OF**

**EASEMENTS. STAFF INFORMS THE APPROPRIATE LEVEL OF MANAGEMENT IF A**

**VIOLATION HAS OCCURRED.**

**PART II, LINE 9: NET VALUES OF THE PROPERTIES ARE INCLUDED IN LAND AS**

**AN ASSET.**

**PART V, LINE 4: TO PROVIDE FOR OPERATINS OF ACES FACILITIES AND**

**Part XIII** Supplemental Information (continued)

PROGRAMS

PART X, LINE 2: ACES HAD NO MATERIAL UNRECOGNIZED TAX BENEFITS FOR THE YEARS ENDED OCTOBER 31, 2012 AND 2011.

**SCHEDULE J  
(Form 990)**

**Compensation Information**

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

**2012**

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

Open to Public Inspection

▶ Attach to Form 990. ▶ See separate instructions.

Department of the Treasury  
Internal Revenue Service

Name of the organization

ASPEN CENTER FOR ENVIRONMENTAL STUDIES

Employer identification number  
23-7042291

**Part I Questions Regarding Compensation**

|   |  | Yes       | No |
|---|--|-----------|----|
| <b>1a</b>   | Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.<br><input type="checkbox"/> First-class or charter travel<br><input type="checkbox"/> Travel for companions<br><input type="checkbox"/> Tax indemnification and gross-up payments<br><input type="checkbox"/> Discretionary spending account<br><input type="checkbox"/> Housing allowance or residence for personal use<br><input type="checkbox"/> Payments for business use of personal residence<br><input type="checkbox"/> Health or social club dues or initiation fees<br><input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |           |    |
| <b>b</b>  | If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain   | <b>1b</b> |    |
| <b>2</b>  | Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?   | <b>2</b>  |    |
| <b>3</b>  | Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.<br><input checked="" type="checkbox"/> Compensation committee<br><input type="checkbox"/> Independent compensation consultant<br><input checked="" type="checkbox"/> Form 990 of other organizations<br><input type="checkbox"/> Written employment contract<br><input checked="" type="checkbox"/> Compensation survey or study<br><input checked="" type="checkbox"/> Approval by the board or compensation committee  |           |    |
| <b>4</b>  | During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:   |           |    |
| <b>a</b>  | Receive a severance payment or change-of-control payment?  | <b>4a</b> | X  |
| <b>b</b>  | Participate in, or receive payment from, a supplemental nonqualified retirement plan?  | <b>4b</b> | X  |
| <b>c</b>  | Participate in, or receive payment from, an equity-based compensation arrangement?   | <b>4c</b> | X  |
| If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III. |  |           |    |
| <b>Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.</b>                            |  |           |    |
| <b>5</b>  | For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:   |           |    |
| <b>a</b>  | The organization?  | <b>5a</b> | X  |
| <b>b</b>  | Any related organization?  | <b>5b</b> | X  |
| If "Yes" to line 5a or 5b, describe in Part III.  |  |           |    |
| <b>6</b>  | For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:   |           |    |
| <b>a</b>  | The organization?  | <b>6a</b> | X  |
| <b>b</b>  | Any related organization?  | <b>6b</b> | X  |
| If "Yes" to line 6a or 6b, describe in Part III.  |  |           |    |
| <b>7</b>  | For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III   | <b>7</b>  | X  |
| <b>8</b>  | Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III  | <b>8</b>  | X  |
| <b>9</b>  | If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?   | <b>9</b>  |    |

# PUBLIC DISCLOSURE COPY

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note.** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title                             | (i)  | (B) Breakdown of W-2 and/or 1099-MISC compensation |                                     |                                     | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation reported as deferred in prior Form 990 |
|--|------|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|---|
|  |      | (i) Base compensation                              | (ii) Bonus & incentive compensation | (iii) Other reportable compensation |  |                         |                                 |   |
| (1) TOM CARDAMONE<br>FORMER EXECUTIVE DIRECTOR | (i)  | 116,212.   | 0.                                  | 0.                                  | 0.   | 1,151.                  | 117,363.                        | 0.  |
|  | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
|  | (i)  |  |                                     |                                     |  |                         |                                 |   |
|  | (ii) |  |                                     |                                     |  |                         |                                 |   |
|  | (i)  |  |                                     |                                     |  |                         |                                 |   |
|  | (ii) |  |                                     |                                     |  |                         |                                 |   |
|  | (i)  |  |                                     |                                     |  |                         |                                 |   |
|  | (ii) |  |                                     |                                     |  |                         |                                 |   |
|  | (i)  |  |                                     |                                     |  |                         |                                 |   |
|  | (ii) |  |                                     |                                     |  |                         |                                 |   |
|  | (i)  |  |                                     |                                     |  |                         |                                 |   |
|  | (ii) |  |                                     |                                     |  |                         |                                 |   |
|  | (i)  |  |                                     |                                     |  |                         |                                 |   |
|  | (ii) |  |                                     |                                     |  |                         |                                 |   |
|  | (i)  |  |                                     |                                     |  |                         |                                 |   |
|  | (ii) |  |                                     |                                     |  |                         |                                 |   |
|  | (i)  |  |                                     |                                     |  |                         |                                 |   |
|  | (ii) |  |                                     |                                     |  |                         |                                 |   |
|  | (i)  |  |                                     |                                     |  |                         |                                 |   |
|  | (ii) |  |                                     |                                     |  |                         |                                 |   |
|  | (i)  |  |                                     |                                     |  |                         |                                 |   |
|  | (ii) |  |                                     |                                     |  |                         |                                 |   |
|  | (i)  |  |                                     |                                     |  |                         |                                 |   |
|  | (ii) |  |                                     |                                     |  |                         |                                 |   |
|  | (i)  |  |                                     |                                     |  |                         |                                 |   |
|  | (ii) |  |                                     |                                     |  |                         |                                 |   |
|  | (i)  |  |                                     |                                     |  |                         |                                 |   |
|  | (ii) |  |                                     |                                     |  |                         |                                 |   |
|  | (i)  |  |                                     |                                     |  |                         |                                 |   |
|  | (ii) |  |                                     |                                     |  |                         |                                 |   |



**SCHEDULE O**  
**(Form 990 or 990-EZ)**Department of the Treasury  
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

**2012**Open to Public  
Inspection

Name of the organization

ASPEN CENTER FOR ENVIRONMENTAL STUDIES

Employer identification number

23-7042291

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

ACES' MISSION IS TO INSPIRE A LIFE-LONG COMMITMENT TO THE EARTH BY  
EDUCATING FOR ENVIRONMENTAL RESPONSIBILITY, CONSERVING AND RESTORING  
THE BALANCE OF NATURAL COMMUNITIES, AND ADVANCING THE ETHIC THAT THE  
EARTH MUST BE RESPECTED AND NURTURED.

FORM 990, PART VI, SECTION A, LINE 2: TWO BOARD MEMBERS ARE MARRIED.

FORM 990, PART VI, SECTION A, LINE 6: ACES IS A MEMBERSHIP ORGANIZATION.  
A MEMBERSHIP FEE IS CONSIDERED A DONATION AS THERE IS DE MINIMUS BENEFIT.  
MEMBERS DO NOT ELECT BOARD MEMBERS.

FORM 990, PART VI, SECTION B, LINE 11: THE BOARD PRESIDENT, TREASURER AND  
CEO REVIEW THE 990 BEFORE SENDING TO THE ENTIRE BOARD.

FORM 990, PART VI, SECTION B, LINE 12C: BOARD MEMBERS AND STAFF ARE  
REQUIRED TO CONTACT KEY STAFF PEOPLE OR BOARD MEMBERS IF THERE IS A CHANGE  
IN THEIR STATUS.

FORM 990, PART VI, SECTION B, LINE 15A: THE EXECUTIVE COMMITTEE OF THE  
BOARD REVIEWS THE CEO ANNUALLY TO DETERMINE IF ANY CHANGE IN SALARY IS  
APPROPRIATE. NATIONAL COMPENSATION SURVEYS FOR NONPROFIT CEO POSITIONS ARE  
REFERENCED IN THE REVIEW PROCESS. IN LIGHT OF THE FACT THAT ASPEN AND THE  
ROARING FORK VALLEY ARE SUCH HIGH COST OF LIVING AREAS, THE EXECUTIVE  
COMMITTEE HAS DETERMINED THAT THE ACES' CEO SALARY IS APPROPRIATE SINCE IT  
IS IN LINE WITH OR LESS THAN SALARIES PAID TO CEO'S IN NEW YORK, WASHINGTON



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|  |  |
|--|--|
| Name of the organization<br>ASPEN CENTER FOR ENVIRONMENTAL STUDIES | Employer identification number<br>23-7042291 |
|--|--|

DC AND NEW JERSEY. THE BOARD IN FULL MUST APPROVE ANY RECOMMENDATIONS FROM THE EXECUTIVE COMMITTEE THROUGH THE BUDGET APPROVAL PROCESS.

FORM 990, PART VI, SECTION C, LINE 19: MADE AVAILABLE TO THE GENERAL PUBLIC AS REQUESTED.

FORM 990, PART IX, LINE 24E, ALL OTHER FUNCTIONAL EXPENSES:

NFS PROGRAM COSTS:

|                                 |         |
|---------------------------------|---------|
| PROGRAM SERVICE EXPENSES        | 31,983. |
| MANAGEMENT AND GENERAL EXPENSES | 0.      |
| FUNDRAISING EXPENSES            | 0.      |
| TOTAL EXPENSES                  | 31,983. |

AG ED PROGRAM COSTS:

|                                 |         |
|---------------------------------|---------|
| PROGRAM SERVICE EXPENSES        | 31,960. |
| MANAGEMENT AND GENERAL EXPENSES | 0.      |
| FUNDRAISING EXPENSES            | 0.      |
| TOTAL EXPENSES                  | 31,960. |

MAINTENANCE:

|                                 |         |
|---------------------------------|---------|
| PROGRAM SERVICE EXPENSES        | 30,893. |
| MANAGEMENT AND GENERAL EXPENSES | 0.      |
| FUNDRAISING EXPENSES            | 0.      |
| TOTAL EXPENSES                  | 30,893. |

NORTH STAR EXPENSE:

|                                 |         |
|---------------------------------|---------|
| PROGRAM SERVICE EXPENSES        | 23,799. |
| MANAGEMENT AND GENERAL EXPENSES | 0.      |

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Schedule O (Form 990 or 990-EZ) (2012)

Page 2

|   |   |
|---|---|
| Name of the organization<br><b>ASPEN CENTER FOR ENVIRONMENTAL STUDIES</b> | Employer identification number<br><b>23-7042291</b> |
|---|---|

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 23,799.

SUMMER & WINTER PROGRAM COSTS:

PROGRAM SERVICE EXPENSES 21,547.

MANAGEMENT AND GENERAL EXPENSES 0.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 21,547.

FUNDRAISING EXPENSES:

PROGRAM SERVICE EXPENSES 0.

MANAGEMENT AND GENERAL EXPENSES 0.

FUNDRAISING EXPENSES 19,076.

TOTAL EXPENSES 19,076.

TELEPHONE:

PROGRAM SERVICE EXPENSES 7,044.

MANAGEMENT AND GENERAL EXPENSES 7,044.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 14,088.

BUILDING MAINTENANCE:

PROGRAM SERVICE EXPENSES 12,448.

MANAGEMENT AND GENERAL EXPENSES 0.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 12,448.

FOREST PROJECTS:

232212  
01-04-13

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|   |   |
|---|---|
| Name of the organization<br><b>ASPEN CENTER FOR ENVIRONMENTAL STUDIES</b> | Employer identification number<br><b>23-7042291</b> |
|---|---|

|                                 |         |
|---------------------------------|---------|
| PROGRAM SERVICE EXPENSES        | 10,395. |
| MANAGEMENT AND GENERAL EXPENSES | 0.      |
| FUNDRAISING EXPENSES            | 0.      |
| TOTAL EXPENSES                  | 10,395. |

EDUCATIONAL PROGRAM COSTS:

|                                 |        |
|---------------------------------|--------|
| PROGRAM SERVICE EXPENSES        | 8,546. |
| MANAGEMENT AND GENERAL EXPENSES | 0.     |
| FUNDRAISING EXPENSES            | 0.     |
| TOTAL EXPENSES                  | 8,546. |

GREEN ENERGY EXPENSES:

|                                 |        |
|---------------------------------|--------|
| PROGRAM SERVICE EXPENSES        | 5,378. |
| MANAGEMENT AND GENERAL EXPENSES | 0.     |
| FUNDRAISING EXPENSES            | 0.     |
| TOTAL EXPENSES                  | 5,378. |

BIOMASS FEASIBILITY STUDY:

|                                 |        |
|---------------------------------|--------|
| PROGRAM SERVICE EXPENSES        | 5,078. |
| MANAGEMENT AND GENERAL EXPENSES | 0.     |
| FUNDRAISING EXPENSES            | 0.     |
| TOTAL EXPENSES                  | 5,078. |

SMUGGLER OPEN SPACE:

|                                 |        |
|---------------------------------|--------|
| PROGRAM SERVICE EXPENSES        | 4,500. |
| MANAGEMENT AND GENERAL EXPENSES | 0.     |
| FUNDRAISING EXPENSES            | 0.     |
| TOTAL EXPENSES                  | 4,500. |

PUBLIC DISCLOSURE COPY

|  |  |
|--|--|
| Name of the organization<br>ASPEN CENTER FOR ENVIRONMENTAL STUDIES | Employer identification number<br>23-7042291 |
|--|--|

POSTAGE:

|                                 |        |
|---------------------------------|--------|
| PROGRAM SERVICE EXPENSES        | 0.     |
| MANAGEMENT AND GENERAL EXPENSES | 4,040. |
| FUNDRAISING EXPENSES            | 0.     |
| TOTAL EXPENSES                  | 4,040. |

ANIMAL CARE EXHIBITS:

|  |          |
|--|----------|
| PROGRAM SERVICE EXPENSES                                   | 3,760.   |
| MANAGEMENT AND GENERAL EXPENSES                            | 0.       |
| FUNDRAISING EXPENSES                                       | 0.       |
| TOTAL EXPENSES   | 3,760.   |
| TOTAL OTHER EXPENSES ON FORM 990, PART IX, LINE 24E, COL A | 227,491. |

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**SCHEDULE R  
(Form 990)**  
Department of the Treasury  
Internal Revenue Service

## Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.  
▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

**2012**  
**Open to Public Inspection**

Name of the organization **ASPEN CENTER FOR ENVIRONMENTAL STUDIES** Employer identification number **23-7042291**

**Part I Identification of Disregarded Entities** (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

| (a)<br>Name, address, and EIN (if applicable)<br>of disregarded entity | (b)<br>Primary activity | (c)<br>Legal domicile (state or<br>foreign country) | (d)<br>Total income | (e)<br>End-of-year assets | (f)<br>Direct controlling<br>entity |
|--|-------------------------|---|---------------------|---------------------------|-------------------------------------|
|  |                         |   |                     |                           |                                     |
|  |                         |   |                     |                           |                                     |
|  |                         |   |                     |                           |                                     |
|  |                         |   |                     |                           |                                     |
|  |                         |   |                     |                           |                                     |
|  |                         |   |                     |                           |                                     |
|  |                         |   |                     |                           |                                     |
|  |                         |   |                     |                           |                                     |
|  |                         |   |                     |                           |                                     |
|  |                         |   |                     |                           |                                     |

**Part II Identification of Related Tax-Exempt Organizations** (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

| (a)<br>Name, address, and EIN<br>of related organization  | (b)<br>Primary activity | (c)<br>Legal domicile (state or<br>foreign country) | (d)<br>Exempt Code<br>section | (e)<br>Public charity<br>status (if section<br>501(c)(3)) | (f)<br>Direct controlling<br>entity | (g)<br>Section 512(b)(13)<br>controlled<br>entity? |          |
|---|-------------------------|---|-------------------------------|---|-------------------------------------|--|----------|
|   |                         |   |                               |   |                                     | Yes  | No       |
| ASPEN CENTER FOR ENVIRONMENTAL STUDIES<br>ENDOWMENT FUND - 01-0724451, PO BOX 10931,<br>ASPEN, CO 81612 | SUPPORTING ORGANIZATION | COLORADO  | 501(C)(3)                     | LINE 11A, I   |                                     |  | <b>X</b> |
|   |                         |   |                               |   |                                     |  |          |
|   |                         |   |                               |   |                                     |  |          |
|   |                         |   |                               |   |                                     |  |          |
|   |                         |   |                               |   |                                     |  |          |
|   |                         |   |                               |   |                                     |  |          |
|   |                         |   |                               |   |                                     |  |          |
|   |                         |   |                               |   |                                     |  |          |



**Part V Transactions With Related Organizations** (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35b, or 36.)

**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

|   | Yes | No |
|---|-----|----|
| <b>a</b> Receipt of <b>(i)</b> interest <b>(ii)</b> annuities <b>(iii)</b> royalties or <b>(iv)</b> rent from a controlled entity ..... |     | X  |
| <b>b</b> Gift, grant, or capital contribution to related organization(s) .....  |     | X  |
| <b>c</b> Gift, grant, or capital contribution from related organization(s) .....  | X   |    |
| <b>d</b> Loans or loan guarantees to or for related organization(s) .....   |     | X  |
| <b>e</b> Loans or loan guarantees by related organization(s) .....  |     | X  |
| <b>f</b> Dividends from related organization(s) .....   |     | X  |
| <b>g</b> Sale of assets to related organization(s) .....  |     | X  |
| <b>h</b> Purchase of assets from related organization(s) .....  |     | X  |
| <b>i</b> Exchange of assets with related organization(s) .....  |     | X  |
| <b>j</b> Lease of facilities, equipment, or other assets to related organization(s) .....   |     | X  |
| <b>k</b> Lease of facilities, equipment, or other assets from related organization(s) .....   |     | X  |
| <b>l</b> Performance of services or membership or fundraising solicitations for related organization(s) .....                           |     | X  |
| <b>m</b> Performance of services or membership or fundraising solicitations by related organization(s) .....                            |     | X  |
| <b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) .....                            |     | X  |
| <b>o</b> Sharing of paid employees with related organization(s) .....   |     | X  |
| <b>p</b> Reimbursement paid to related organization(s) for expenses .....   |     | X  |
| <b>q</b> Reimbursement paid by related organization(s) for expenses .....   |     | X  |
| <b>r</b> Other transfer of cash or property to related organization(s) .....  |     | X  |
| <b>s</b> Other transfer of cash or property from related organization(s) .....  |     | X  |

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

| (a)<br>Name of other organization | (b)<br>Transaction type (a-s) | (c)<br>Amount involved | (d)<br>Method of determining amount involved |
|-----------------------------------|-------------------------------|------------------------|--|
| (1)                               |                               |                        |  |
| (2)                               |                               |                        |  |
| (3)                               |                               |                        |  |
| (4)                               |                               |                        |  |
| (5)                               |                               |                        |  |
| (6)                               |                               |                        |  |







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2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

| Asset No. | Description                     | Date Acquired | Method | Life  | Line No. | Unadjusted Cost Or Basis | Bus % Excl | * Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|---------------------------------|---------------|--------|-------|----------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
|           | BUILDINGS                       |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 4         | DIRECTOR'S RESIDENCE            | 070181        | SL     | 30.00 | 16       | 43,523.                  |            |                      | 43,523.                | 43,523.                  |                 | 0.                     |
| 5         | DIRECTOR'S RESIDENCE ADDITION   | 070184        | SL     | 27.00 | 16       | 18,000.                  |            |                      | 18,000.                | 17,394.                  |                 | 0.                     |
| 6         | DIRECTOR'S RESIDENCE ELECTRICAL | 070186        | SL     | 25.00 | 16       | 2,101.                   |            |                      | 2,101.                 | 2,101.                   |                 | 0.                     |
| 7         | DIRECTOR'S RESIDENCE REMODEL    | 070186        | SL     | 25.00 | 16       | 2,137.                   |            |                      | 2,137.                 | 2,137.                   |                 | 0.                     |
| 8         | DIRECTOR'S RESIDENCE ADDITION   | 070186        | SL     | 25.00 | 16       | 425.                     |            |                      | 425.                   | 408.                     |                 | 0.                     |
| 9         | DIRECTOR'S RESIDENCE REMODEL    | 050192        | SL     | 25.00 | 16       | 19,464.                  |            |                      | 19,464.                | 15,969.                  |                 | 779.                   |
| 10        | DIRECTOR'S RESIDENCE REMODEL    | 083197        | SL     | 25.00 | 16       | 8,589.                   |            |                      | 8,589.                 | 5,218.                   |                 | 344.                   |
| 169       | DIRECTOR'S RESIDENCE REMODEL    | 011512        | SL     | 25.00 | 16       | 25,340.                  |            |                      | 25,340.                | 845.                     |                 | 1,014.                 |
|           | * 990 PAGE 10 TOTAL BUILDINGS   |               |        |       |          | 119,579.                 |            | 0.                   | 119,579.               | 87,595.                  | 0.              | 2,137.                 |
|           | * 990 PAGE 10 TOTAL             |               |        |       |          | 119,579.                 |            | 0.                   | 119,579.               | 87,595.                  | 0.              | 2,137.                 |
|           | BUILDINGS                       |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 16        | STRAW BALE HOUSE                | 070198        | SL     | 40.00 | 16       | 325,875.                 |            |                      | 325,875.               | 116,774.                 |                 | 8,147.                 |
| 17        | STRAW BALE HOUSE FINISH WORK    | 051899        | SL     | 40.00 | 16       | 5,805.                   |            |                      | 5,805.                 | 1,945.                   |                 | 145.                   |
|           | * 990 PAGE 10 TOTAL BUILDINGS   |               |        |       |          | 331,680.                 |            | 0.                   | 331,680.               | 118,719.                 | 0.              | 8,292.                 |
|           | * 990 PAGE 10 TOTAL             |               |        |       |          | 331,680.                 |            | 0.                   | 331,680.               | 118,719.                 | 0.              | 8,292.                 |
|           | BUILDINGS                       |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 20        | TREEHOUSE HOUSING               | 070198        | SL     | 40.00 | 16       | 282,581.                 |            |                      | 282,581.               | 101,265.                 |                 | 7,065.                 |

# PUBLIC DISCLOSURE COPY

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

| Asset No. | Description                   | Date Acquired | Method | Life  | Line No. | Unadjusted Cost Or Basis | Bus % Excl | * Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|-------------------------------|---------------|--------|-------|----------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
| 21        | TREEHOUSE HOUSING FINISH WORK | 031999        | SL     | 40.00 | 16       | 5,886.                   |            |                      | 5,886.                 | 1,997.                   |                 | 147.                   |
| 143       | TREE HOUSE WATER HEATER       | 071408        | SL     | 10.00 | 16       | 2,603.                   |            |                      | 2,603.                 | 1,127.                   |                 | 260.                   |
|           | * 990 PAGE 10 TOTAL BUILDINGS |               |        |       |          | 291,070.                 |            | 0.                   | 291,070.               | 104,389.                 | 0.              | 7,472.                 |
|           | * 990 PAGE 10 TOTAL           |               |        |       |          | 291,070.                 |            | 0.                   | 291,070.               | 104,389.                 | 0.              | 7,472.                 |
|           | FURNITURE & FIXTURES          |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 46        | STOVE                         | 070182        | SL     | 5.00  | 16       | 300.                     |            |                      | 300.                   | 300.                     |                 | 0.                     |
| 47        | CABINETS                      | 070182        | SL     | 5.00  | 16       | 1,199.                   |            |                      | 1,199.                 | 1,199.                   |                 | 0.                     |
| 48        | FURNITURE & EQUIPMENT         | 070183        | SL     | 5.00  | 16       | 1,699.                   |            |                      | 1,699.                 | 1,699.                   |                 | 0.                     |
| 49        | FURNITURE & EQUIPMENT         | 070184        | SL     | 5.00  | 16       | 30.                      |            |                      | 30.                    | 30.                      |                 | 0.                     |
| 50        | FURNITURE & EQUIPMENT         | 070185        | SL     | 5.00  | 16       | 1,534.                   |            |                      | 1,534.                 | 1,534.                   |                 | 0.                     |
| 51        | EQUIPMENT - GSD GRANT         | 070186        | SL     | 5.00  | 16       | 6,668.                   |            |                      | 6,668.                 | 6,668.                   |                 | 0.                     |
| 52        | LAB EQUIPMENT                 | 070188        | SL     | 7.00  | 16       | 12,532.                  |            |                      | 12,532.                | 12,532.                  |                 | 0.                     |
| 53        | EQUIPMENT ADDITIONS           | 070189        | SL     | 7.00  | 16       | 80,409.                  |            |                      | 80,409.                | 80,409.                  |                 | 0.                     |
| 54        | FURNITURE                     | 070190        | SL     | 7.00  | 16       | 4,057.                   |            |                      | 4,057.                 | 4,057.                   |                 | 0.                     |
| 55        | BOOKS                         | 070190        | SL     | 7.00  | 16       | 302.                     |            |                      | 302.                   | 302.                     |                 | 0.                     |
| 56        | EQUIPMENT ADDITIONS           | 070191        | SL     | 7.00  | 16       | 5,583.                   |            |                      | 5,583.                 | 5,583.                   |                 | 0.                     |
| 57        | (D) FAX MACHINE               | 012492        | SL     | 5.00  | 16       | 1,000.                   |            |                      | 1,000.                 | 1,000.                   |                 | 0.                     |
| 58        | BLINDS                        | 102992        | SL     | 7.00  | 16       | 939.                     |            |                      | 939.                   | 939.                     |                 | 0.                     |

# PUBLIC DISCLOSURE COPY

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

| Asset No. | Description                          | Date Acquired | Method | Life  | Line No. | Unadjusted Cost Or Basis | Bus % Excl | * Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|--------------------------------------|---------------|--------|-------|----------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
| 59        | KODAK MEDALIST II                    | 020393        | SL     | 3.00  | 16       | 242.                     |            |                      | 242.                   | 242.                     |                 | 0.                     |
| 60        | SNOWSHOES<br>RAYNOX ZOOM LENS        | 012193        | SL     | 5.00  | 16       | 1,442.                   |            |                      | 1,442.                 | 1,442.                   |                 | 0.                     |
| 61        | CAMERA                               | 052893        | SL     | 3.00  | 16       | 214.                     |            |                      | 214.                   | 214.                     |                 | 0.                     |
| 62        | 4 TABLES, 3<br>BOOKSHELVES           | 080194        | SL     | 7.00  | 16       | 1,985.                   |            |                      | 1,985.                 | 1,985.                   |                 | 0.                     |
| 63        | OFFICE VACUUM                        | 051994        | SL     | 5.00  | 16       | 422.                     |            |                      | 422.                   | 422.                     |                 | 0.                     |
| 64        | TELEPHONE SYSTEM                     | 110495        | SL     | 5.00  | 16       | 4,904.                   |            |                      | 4,904.                 | 4,904.                   |                 | 0.                     |
| 65        | FILE CABINETS<br>PROFESSOR HOUSE     | 090196        | SL     | 5.00  | 16       | 515.                     |            |                      | 515.                   | 515.                     |                 | 0.                     |
| 66        | FURNITURE                            | 020197        | SL     | 10.00 | 16       | 6,600.                   |            |                      | 6,600.                 | 6,600.                   |                 | 0.                     |
| 67        | BINOCULARS<br>EARL BISS FRAMED       | 013197        | SL     | 5.00  | 16       | 458.                     |            |                      | 458.                   | 458.                     |                 | 0.                     |
| 68        | PAINTING                             | 070197        | SL     | 5.00  | 16       | 900.                     |            |                      | 900.                   | 900.                     |                 | 0.                     |
| 69        | TILE - SANCTUARY<br>STRAW BALE HOUSE | 090197        | SL     | 5.00  | 16       | 463.                     |            |                      | 463.                   | 463.                     |                 | 0.                     |
| 70        | FURNISHINGS<br>TREEHOUSE             | 070198        | SL     | 10.00 | 16       | 6,483.                   |            |                      | 6,483.                 | 6,480.                   |                 | 0.                     |
| 71        | FURNISHINGS                          | 070198        | SL     | 10.00 | 16       | 2,870.                   |            |                      | 2,870.                 | 2,870.                   |                 | 0.                     |
| 72        | SPEAKERPHONE                         | 102998        | SL     | 5.00  | 16       | 167.                     |            |                      | 167.                   | 167.                     |                 | 0.                     |
| 73        | 12 MAGISCOPES                        | 092199        | SL     | 5.00  | 16       | 1,127.                   |            |                      | 1,127.                 | 1,127.                   |                 | 0.                     |
| 74        | USED DISHWASHER                      | 103098        | SL     | 5.00  | 16       | 318.                     |            |                      | 318.                   | 318.                     |                 | 0.                     |
| 75        | CASH REGISTER                        | 012999        | SL     | 5.00  | 16       | 300.                     |            |                      | 300.                   | 300.                     |                 | 0.                     |
| 76        | SNOWSHOES                            | 100199        | SL     | 10.00 | 16       | 1,150.                   |            |                      | 1,150.                 | 1,150.                   |                 | 0.                     |

# PUBLIC DISCLOSURE COPY

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

| Asset No. | Description  | Date Acquired | Method | Life  | Line No. | Unadjusted Cost Or Basis | Bus % Excl | * Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|--|---------------|--------|-------|----------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
| 81        | WARREN LAKES GARDEN CART                                   | 072400        | SL     | 7.00  | 16       | 590.                     |            |                      | 590.                   | 590.                     |                 | 0.                     |
| 94        | CHAIR  | 070201        | SL     | 5.00  | 16       | 700.                     |            |                      | 700.                   | 700.                     |                 | 0.                     |
| 100       | CAMERAS  | 013102        | SL     | 5.00  | 16       | 1,545.                   |            |                      | 1,545.                 | 1,545.                   |                 | 0.                     |
| 101       | FILE CABINET   | 100302        | SL     | 5.00  | 16       | 355.                     |            |                      | 355.                   | 355.                     |                 | 0.                     |
| 103       | FILE CABINET   | 102302        | SL     | 7.00  | 16       | 431.                     |            |                      | 431.                   | 431.                     |                 | 0.                     |
| 109       | COPIER   | 050704        | SL     | 5.00  | 16       | 9,720.                   |            |                      | 9,720.                 | 9,720.                   |                 | 0.                     |
| 163       | 15 PAIRS SHOWSHOES - HALLAM LAKE MEETING TABLE & 12 CHAIRS | 103111        | SL     | 5.00  | 16       | 1,134.                   |            |                      | 1,134.                 | 227.                     |                 | 227.                   |
| 170       | CHAIRS   | 050412        | SL     | 10.00 | 16       | 1,300.                   |            |                      | 1,300.                 | 65.                      |                 | 130.                   |
| 184       | DESK   | 103113        | SL     | 10.00 | 16       | 5,000.                   |            |                      | 5,000.                 |                          |                 | 0.                     |
|           | * 990 PAGE 10 TOTAL FURNITURE & FIXTUR                     |               |        |       |          | 167,587.                 |            | 0.                   | 167,587.               | 160,442.                 | 0.              | 357.                   |
|           | * 990 PAGE 10 TOTAL -                                      |               |        |       |          | 167,587.                 |            | 0.                   | 167,587.               | 160,442.                 | 0.              | 357.                   |
|           | MACHINERY & EQUIPMENT                                      |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 147       | KUBOTA TRACTOR   | 020110        | SL     | 10.00 | 16       | 32,772.                  |            |                      | 32,772.                | 9,012.                   |                 | 3,277.                 |
| 171       | BUSH HOG - SPRING CREEK                                    | 080212        | SL     | 10.00 | 16       | 2,350.                   |            |                      | 2,350.                 | 59.                      |                 | 235.                   |
|           | * 990 PAGE 10 TOTAL MACHINERY & EQUIPM                     |               |        |       |          | 35,122.                  |            | 0.                   | 35,122.                | 9,071.                   | 0.              | 3,512.                 |
|           | TRANSPORTATION EQUIPMENT                                   |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 98        | TRUCK & PLOW   | 121800        | SL     | 5.00  | 16       | 4,200.                   |            |                      | 4,200.                 | 4,200.                   |                 | 0.                     |
| 123       | 1999 LEGACY OUTBACK  | 010906        | SL     | 5.00  | 16       | 7,500.                   |            |                      | 7,500.                 | 7,500.                   |                 | 0.                     |

# PUBLIC DISCLOSURE COPY

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

| Asset No. | Description                            | Date Acquired | Method | Life  | Line No. | Unadjusted Cost Or Basis | Bus % Excl | * Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|--|---------------|--------|-------|----------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
| 124       | 1991 F350 FORD DIESEL (D)1999 LEGACY   | 040406        | SL     | 5.00  | 16       | 4,500.                   |            |                      | 4,500.                 | 4,500.                   |                 | 0.                     |
| 125       | OUTBACK 1998 GMC SAFARI                | 101105        | SL     | 5.00  | 16       | 7,700.                   |            |                      | 7,700.                 | 7,700.                   |                 | 0.                     |
| 126       | MINIVAN                                | 090506        | SL     | 5.00  | 16       | 3,500.                   |            |                      | 3,500.                 | 3,500.                   |                 | 0.                     |
| 127       | 1995 SUBARU LEGACY (D)2001 DODGE       | 101306        | SL     | 5.00  | 16       | 2,500.                   |            |                      | 2,500.                 | 2,500.                   |                 | 0.                     |
| 164       | DAKOTA TRUCK 2001 CHEVY ASTRO          | 090911        | SL     | 5.00  | 16       | 3,500.                   |            |                      | 3,500.                 | 817.                     |                 | 700.                   |
| 172       | VAN 2002 PONTIAC GRAND                 | 052912        | SL     | 5.00  | 16       | 3,000.                   |            |                      | 3,000.                 | 250.                     |                 | 600.                   |
| 179       | AM                                     | 103113        | SL     | 5.00  | 16       | 3,461.                   |            |                      | 3,461.                 |                          |                 | 0.                     |
|           | * 990 PAGE 10 TOTAL TRANSPORTATION EQU |               |        |       |          | 39,861.                  |            | 0.                   | 39,861.                | 30,967.                  | 0.              | 1,300.                 |
|           | * 990 PAGE 10 TOTAL                    |               |        |       |          | 74,983.                  |            | 0.                   | 74,983.                | 40,038.                  | 0.              | 4,812.                 |
|           | BUILDINGS                              |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 45        | POLE BARN                              | 070189        | SL     | 40.00 | 16       | 16,265.                  |            |                      | 16,265.                | 9,496.                   |                 | 407.                   |
|           | * 990 PAGE 10 TOTAL BUILDINGS          |               |        |       |          | 16,265.                  |            | 0.                   | 16,265.                | 9,496.                   | 0.              | 407.                   |
|           | * 990 PAGE 10 TOTAL                    |               |        |       |          | 16,265.                  |            | 0.                   | 16,265.                | 9,496.                   | 0.              | 407.                   |
|           | BUILDINGS                              |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 23        | VISITOR CENTER COMPLEX                 | 070189        | SL     | 40.00 | 16       | 405,562.                 |            |                      | 405,562.               | 236,577.                 |                 | 10,139.                |
| 24        | VISITOR CENTER ADDITION                | 070190        | SL     | 40.00 | 16       | 10,220.                  |            |                      | 10,220.                | 5,716.                   |                 | 256.                   |
| 25        | VISITOR CENTER ADDITIONS               | 070191        | SL     | 40.00 | 16       | 19,442.                  |            |                      | 19,442.                | 10,369.                  |                 | 486.                   |
| 26        | VISITOR CENTER LIGHTING                | 043092        | SL     | 7.00  | 16       | 656.                     |            |                      | 656.                   | 656.                     |                 | 0.                     |

# PUBLIC DISCLOSURE COPY

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

| Asset No. | Description                   | Date Acquired | Method | Life  | Line No. | Unadjusted Cost Or Basis | Bus % Excl | * Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|-------------------------------|---------------|--------|-------|----------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
| 27        | VISITOR CENTER STOVE          | 060292        | SL     | 10.00 | 16       | 1,049.                   |            |                      | 1,049.                 | 1,049.                   |                 | 0.                     |
| 28        | VISITOR CENTER CARPETING      | 041699        | SL     | 10.00 | 16       | 6,053.                   |            |                      | 6,053.                 | 6,053.                   |                 | 0.                     |
|           | * 990 PAGE 10 TOTAL BUILDINGS |               |        |       |          | 442,982.                 |            | 0.                   | 442,982.               | 260,420.                 | 0.              | 10,881.                |
|           | * 990 PAGE 10 TOTAL -         |               |        |       |          | 442,982.                 |            | 0.                   | 442,982.               | 260,420.                 | 0.              | 10,881.                |
|           | LAND                          |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 29        | FENCING                       | 070175        | SL     | 10.00 | 16       | 22,128.                  |            |                      | 22,128.                | 22,128.                  |                 | 0.                     |
| 30        | FENCING                       | 070186        | SL     | 10.00 | 16       | 11,273.                  |            |                      | 11,273.                | 11,273.                  |                 | 0.                     |
|           | * 990 PAGE 10 TOTAL LAND      |               |        |       |          | 33,401.                  |            | 0.                   | 33,401.                | 33,401.                  | 0.              | 0.                     |
|           | * 990 PAGE 10 TOTAL -         |               |        |       |          | 33,401.                  |            | 0.                   | 33,401.                | 33,401.                  | 0.              | 0.                     |
|           | BUILDINGS                     |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 22        | (D) PLATFORMS                 | 070175        | SL     | 10.00 | 16       | 4,165.                   |            |                      | 4,165.                 | 4,165.                   |                 | 0.                     |
| 186       | PLATFORMS - HALLAM LAKE       | 103113        | SL     | 30.00 | 16       | 23,000.                  |            |                      | 23,000.                |                          |                 | 0.                     |
|           | * 990 PAGE 10 TOTAL BUILDINGS |               |        |       |          | 27,165.                  |            | 0.                   | 27,165.                | 4,165.                   | 0.              | 0.                     |
|           | * 990 PAGE 10 TOTAL -         |               |        |       |          | 27,165.                  |            | 0.                   | 27,165.                | 4,165.                   | 0.              | 0.                     |
|           | BUILDINGS                     |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 34        | VISITOR CENTER IMPROVEMENTS   | 070175        | SL     | 5.00  | 16       | 5,275.                   |            |                      | 5,275.                 | 5,275.                   |                 | 0.                     |
| 35        | VISITOR CENTER IMPROVEMENTS   | 070180        | SL     | 5.00  | 16       | 4,151.                   |            |                      | 4,151.                 | 4,151.                   |                 | 0.                     |
| 36        | VISITOR CENTER IMPROVEMENTS   | 070180        | SL     | 5.00  | 16       | 7,580.                   |            |                      | 7,580.                 | 7,580.                   |                 | 0.                     |

# PUBLIC DISCLOSURE COPY

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

| Asset No. | Description                                 | Date Acquired | Method | Life  | Line No. | Unadjusted Cost Or Basis | Bus % Excl | * Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|---|---------------|--------|-------|----------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
| 37        | VISITOR CENTER IMPROVEMENTS                 | 070184        | SL     | 3.00  | 16       | 4,441.                   |            |                      | 4,441.                 | 4,441.                   |                 | 0.                     |
| 38        | VISITOR CENTER IMPROVEMENTS                 | 070185        | SL     | 5.00  | 16       | 353.                     |            |                      | 353.                   | 353.                     |                 | 0.                     |
| 39        | SIGNS - VISITOR CENTER                      | 070186        | SL     | 7.00  | 16       | 715.                     |            |                      | 715.                   | 715.                     |                 | 0.                     |
| 40        | ENTRANCE GATE - VISITOR CENTER              | 070186        | SL     | 7.00  | 16       | 1,743.                   |            |                      | 1,743.                 | 1,743.                   |                 | 0.                     |
| 41        | WATER LINE - VISITOR CENTER                 | 070186        | SL     | 20.00 | 16       | 4,354.                   |            |                      | 4,354.                 | 4,354.                   |                 | 0.                     |
| 42        | OBSERVATION PLATFORM - VISITOR              | 070186        | SL     | 7.00  | 16       | 570.                     |            |                      | 570.                   | 570.                     |                 | 0.                     |
| 43        | PLATFORMS - VISITOR CENTER                  | 070187        | SL     | 7.00  | 16       | 3,213.                   |            |                      | 3,213.                 | 3,213.                   |                 | 0.                     |
| 44        | MUSHROOM PROPERTY LANDSCAPING               | 033199        | L      |       |          | 24,847.                  |            |                      | 24,847.                |                          |                 | 0.                     |
| 82        | COPPER PANELS                               | 060400        | SL     | 7.00  | 16       | 36,000.                  |            |                      | 36,000.                | 36,000.                  |                 | 0.                     |
| 83        | AMERICAN CLAY WORKS                         | 062000        | SL     | 7.00  | 16       | 710.                     |            |                      | 710.                   | 710.                     |                 | 0.                     |
| 146       | GEOHERMAL SYSTEM - HALLAM LAKE              | 082409        | SL     | 10.00 | 16       | 97,821.                  |            |                      | 97,821.                | 30,976.                  |                 | 9,782.                 |
| 167       | GEOHERMAL SYSTEM - CARETAKER - HALLAM       | 050112        | SL     | 10.00 | 16       | 6,535.                   |            |                      | 6,535.                 | 327.                     |                 | 654.                   |
| 168       | ENERGY MONITORING SYSTEM - HALLAM LAKE      | 050113        | SL     | 20.00 | 16       | 19,980.                  |            |                      | 19,980.                | 500.                     |                 | 500.                   |
| 173       | ENTRY DOOR & SIGN HALLAM LAKE               | 041512        | SL     | 20.00 | 16       | 9,130.                   |            |                      | 9,130.                 | 266.                     |                 | 457.                   |
| 185       | IMPROVEMENTS                                | 103113        | SL     | 30.00 | 16       | 13,610.                  |            |                      | 13,610.                |                          |                 | 0.                     |
|           | * 990 PAGE 10 TOTAL BUILDINGS               |               |        |       |          | 241,028.                 |            | 0.                   | 241,028.               | 101,174.                 | 0.              | 11,393.                |
|           | * 990 PAGE 10 TOTAL - MACHINERY & EQUIPMENT |               |        |       |          | 241,028.                 |            | 0.                   | 241,028.               | 101,174.                 | 0.              | 11,393.                |



# PUBLIC DISCLOSURE COPY

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

| Asset No. | Description                            | Date Acquired | Method | Life  | Line No. | Unadjusted Cost Or Basis | Bus % Excl | * Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|--|---------------|--------|-------|----------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
| 77        | BUSINESS LASER PRINTER                 | 07/07/93      | SL     | 5.00  | 16       | 297.                     |            |                      | 297.                   | 297.                     |                 | 0.                     |
| 78        | LASER PRINTER                          | 05/26/94      | SL     | 5.00  | 16       | 304.                     |            |                      | 304.                   | 304.                     |                 | 0.                     |
| 79        | HP LASERJET 4M                         | 11/07/94      | SL     | 5.00  | 16       | 2,047.                   |            |                      | 2,047.                 | 2,047.                   |                 | 0.                     |
| 80        | LASER PRINTER                          | 02/19/97      | SL     | 5.00  | 16       | 384.                     |            |                      | 384.                   | 384.                     |                 | 0.                     |
| 104       | PROJECTOR                              | 09/30/03      | SL     | 7.00  | 16       | 2,732.                   |            |                      | 2,732.                 | 2,732.                   |                 | 0.                     |
| 105       | MAC COMPUTER DEVELOPMENT               | 09/30/03      | SL     | 5.00  | 16       | 2,422.                   |            |                      | 2,422.                 | 2,422.                   |                 | 0.                     |
| 121       | DATABASE                               | 11/01/05      | SL     | 10.00 | 16       | 7,000.                   |            |                      | 7,000.                 | 4,900.                   |                 | 700.                   |
| 159       | MAC PHOTO COMPUTER - HALLAM LAKE       | 09/16/11      | SL     | 5.00  | 16       | 1,386.                   |            |                      | 1,386.                 | 300.                     |                 | 277.                   |
| 160       | 2 MAC COMPUTERS - HALLAM LAKE          | 09/16/11      | SL     | 5.00  | 16       | 1,598.                   |            |                      | 1,598.                 | 347.                     |                 | 320.                   |
| 178       | PANASONIC LUMIX CAMERA                 | 10/31/13      | SL     | 5.00  | 16       | 372.                     |            |                      | 372.                   |                          |                 | 0.                     |
| 180       | 2 APPLE MACBOOK PROS                   | 10/31/13      | SL     | 5.00  | 16       | 1,600.                   |            |                      | 1,600.                 |                          |                 | 0.                     |
| 181       | 2 MAC MINIS                            | 10/31/13      | SL     | 5.00  | 16       | 900.                     |            |                      | 900.                   |                          |                 | 0.                     |
|           | * 990 PAGE 10 TOTAL MACHINERY & EQUIPM |               |        |       |          | 21,042.                  |            | 0.                   | 21,042.                | 13,733.                  | 0.              | 1,297.                 |
|           | * 990 PAGE 10 TOTAL                    |               |        |       |          | 21,042.                  |            | 0.                   | 21,042.                | 13,733.                  | 0.              | 1,297.                 |
|           | BUILDINGS                              |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 11        | PROFESSOR HOUSE                        | 07/01/85      | SL     | 18.00 | 16       | 199,711.                 |            |                      | 199,711.               | 199,711.                 |                 | 0.                     |
| 12        | PROFESSOR HOUSE ADDITIONS              | 07/01/86      | SL     | 7.00  | 16       | 289.                     |            |                      | 289.                   | 289.                     |                 | 0.                     |
| 13        | PROFESSOR HOUSE IMPROVEMENTS           | 07/01/91      | SL     | 40.00 | 16       | 4,430.                   |            |                      | 4,430.                 | 2,367.                   |                 | 111.                   |

# PUBLIC DISCLOSURE COPY

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

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|-----------|-----------------------------------|---------------|--------|-------|----------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
| 14        | PROFESSOR HOUSE<br>REMODEL COSTS  | 090196        | SL     | 25.00 | 16       | 7,651.                   |            |                      | 7,651.                 | 4,310.                   |                 | 306.                   |
| 15        | PROFESSOR HOUSE<br>REMODEL COSTS  | 020197        | SL     | 25.00 | 16       | 122,408.                 |            |                      | 122,408.               | 77,112.                  |                 | 4,896.                 |
|           | * 990 PAGE 10 TOTAL<br>BUILDINGS  |               |        |       |          | 334,489.                 |            | 0.                   | 334,489.               | 283,789.                 | 0.              | 5,313.                 |
|           | * 990 PAGE 10 TOTAL               |               |        |       |          | 334,489.                 |            | 0.                   | 334,489.               | 283,789.                 | 0.              | 5,313.                 |
|           | BUILDINGS                         |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 31        | HUNTER CREEK CONDO<br>- LAND      | 011996        | L      |       |          | 30,000.                  |            |                      | 30,000.                |                          |                 | 0.                     |
| 32        | HUNTER CREEK CONDO<br>- BUILDING  | 011996        | SL     | 30.00 | 16       | 291,126.                 |            |                      | 291,126.               | 162,542.                 |                 | 9,704.                 |
| 33        | HUNTER CREEK<br>BATHROOM REMODEL  | 062999        | SL     | 10.00 | 16       | 3,244.                   |            |                      | 3,244.                 | 3,244.                   |                 | 0.                     |
| 92        | FLOORING - HUNTER<br>CREEK CONDO  | 112100        | SL     | 5.00  | 16       | 2,315.                   |            |                      | 2,315.                 | 2,315.                   |                 | 0.                     |
|           | * 990 PAGE 10 TOTAL<br>BUILDINGS  |               |        |       |          | 326,685.                 |            | 0.                   | 326,685.               | 168,101.                 | 0.              | 9,704.                 |
|           | * 990 PAGE 10 TOTAL               |               |        |       |          | 326,685.                 |            | 0.                   | 326,685.               | 168,101.                 | 0.              | 9,704.                 |
|           | BUILDINGS                         |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 18        | BIRD OF PREY HOUSE                | 070185        | SL     | 10.00 | 16       | 15,026.                  |            |                      | 15,026.                | 15,026.                  |                 | 0.                     |
| 19        | BIRD OF PREY HOUSE<br>ELECTRICITY | 070186        | SL     | 9.00  | 16       | 746.                     |            |                      | 746.                   | 746.                     |                 | 0.                     |
| 93        | BIRD CAGE                         | 062001        | SL     | 10.00 | 16       | 3,748.                   |            |                      | 3,748.                 | 3,748.                   |                 | 0.                     |
| 106       | EAGLE CAGE                        | 083103        | SL     | 10.00 | 16       | 4,873.                   |            |                      | 4,873.                 | 4,465.                   |                 | 408.                   |
|           | * 990 PAGE 10 TOTAL<br>BUILDINGS  |               |        |       |          | 24,393.                  |            | 0.                   | 24,393.                | 23,985.                  | 0.              | 408.                   |
|           | * 990 PAGE 10 TOTAL               |               |        |       |          | 24,393.                  |            | 0.                   | 24,393.                | 23,985.                  | 0.              | 408.                   |

# PUBLIC DISCLOSURE COPY

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

| Asset No. | Description   | Date Acquired | Method | Life  | Line No. | Unadjusted Cost Or Basis | Bus % Excl | * Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|---|---------------|--------|-------|----------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
|           | LAND  |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 1         | HALLAM LAKE LAND                                      | 100768        | L      |       |          | 1,000,000.               |            |                      | 1,000,000.             |                          |                 | 0.                     |
| 2         | NORTHSTAR LAND  | 010192        | L      |       |          | 500,000.                 |            |                      | 500,000.               |                          |                 | 0.                     |
| 3         | MUSHROOM PROPERTY                                     | 110195        | L      |       |          | 100,000.                 |            |                      | 100,000.               |                          |                 | 0.                     |
| 89        | 4.35 ACRES WARREN CREEK LANE ROUSH CO DEED RESTRICTED | 112503        | L      | 1.00  |          | 6,000.                   |            |                      | 6,000.                 |                          |                 | 0.                     |
| 91        | LAND  | 101199        | L      | 1.00  |          | 10,000.                  |            |                      | 10,000.                |                          |                 | 0.                     |
| 110       | TOKLAT - LAND   | 082004        | L      |       |          | 800,000.                 |            |                      | 800,000.               |                          |                 | 0.                     |
|           | * 990 PAGE 10 TOTAL LAND                              |               |        |       |          | 2,416,000.               |            | 0.                   | 2,416,000.             | 0.                       | 0.              | 0.                     |
|           | * 990 PAGE 10 TOTAL -                                 |               |        |       |          | 2,416,000.               |            | 0.                   | 2,416,000.             | 0.                       | 0.              | 0.                     |
|           | BUILDINGS   |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 979/01    | RBR CONSTUCTION FY                                    | 123102        | SL     | 40.00 | 16       | 7,496.                   |            |                      | 7,496.                 | 1,840.                   |                 | 187.                   |
| 1029/02   | RBR CONSTUCTION FY                                    | 123102        | SL     | 40.00 | 16       | 597,320.                 |            |                      | 597,320.               | 146,841.                 |                 | 14,933.                |
| 1079/03   | RBR CONSTUCTION FY                                    | 123102        | SL     | 40.00 | 16       | 61,427.                  |            |                      | 61,427.                | 15,104.                  |                 | 1,536.                 |
| 108       | RBR PARKING LOT                                       | 091503        | L      |       |          | 29,955.                  |            |                      | 29,955.                |                          |                 | 0.                     |
| 148       | BARN IMPROVEMENTS - RBR                               | 030110        | SL     | 15.00 | 16       | 4,699.                   |            |                      | 4,699.                 | 835.                     |                 | 313.                   |
| 161       | BOILER - RBR  | 020111        | SL     | 10.00 | 16       | 15,676.                  |            |                      | 15,676.                | 2,744.                   |                 | 1,568.                 |
| 165       | HOOP HOUSE - GREENHOUSE - RBR                         | 101911        | SL     | 15.00 | 16       | 1,222.                   |            |                      | 1,222.                 | 81.                      |                 | 81.                    |
| 174       | RBR REMODEL   | 091712        | SL     | 30.00 | 16       | 46,477.                  |            |                      | 46,477.                | 129.                     |                 | 1,549.                 |

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2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

| Asset No. | Description                                | Date Acquired | Method | Life  | Line No. | Unadjusted Cost Or Basis | Bus % Excl | * Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|--|---------------|--------|-------|----------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
| 182       | RBR POLE BARN                              | 10/31/13      | SL     | 30.00 | 16       | 15,693.                  |            |                      | 15,693.                |                          |                 | 0.                     |
|           | * 990 PAGE 10 TOTAL BUILDINGS              |               |        |       |          | 779,965.                 |            | 0.                   | 779,965.               | 167,574.                 | 0.              | 20,167.                |
|           | FURNITURE & FIXTURES                       |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 114       | RBR-SIGNAGE (3)                            | 06/15/04      | SL     | 7.00  | 16       | 976.                     |            |                      | 976.                   | 976.                     |                 | 0.                     |
|           | * 990 PAGE 10 TOTAL FURNITURE & FIXTURES   |               |        |       |          | 976.                     |            | 0.                   | 976.                   | 976.                     | 0.              | 0.                     |
|           | LAND                                       |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 90        | ROCK BOTTOM RANCH RBR LAND                 | 10/01/99      | L      | 1.00  |          | 1,000,000.               |            |                      | 1,000,000.             |                          |                 | 0.                     |
| 96        | IMPROVEMENTS RBR LAND                      | 09/30/01      | L      |       |          | 26,569.                  |            |                      | 26,569.                |                          |                 | 0.                     |
| 99        | IMPROVEMENTS - TREE RBR-LAND               | 09/30/01      | L      |       |          | 4,448.                   |            |                      | 4,448.                 |                          |                 | 0.                     |
| 113       | IMPROVEMENTS: SHRUB                        | 12/31/03      | L      |       |          | 14,410.                  |            |                      | 14,410.                |                          |                 | 0.                     |
| 162       | WELL - RBR                                 | 02/01/11      | SL     | 20.00 | 16       | 8,584.                   |            |                      | 8,584.                 | 751.                     |                 | 429.                   |
|           | * 990 PAGE 10 TOTAL LAND                   |               |        |       |          | 1,054,011.               |            | 0.                   | 1,054,011.             | 751.                     | 0.              | 429.                   |
|           | * 990 PAGE 10 TOTAL - FURNITURE & FIXTURES |               |        |       |          | 1,834,952.               |            | 0.                   | 1,834,952.             | 169,301.                 | 0.              | 20,596.                |
| 84        | COMPUTER                                   | 05/10/00      | SL     | 5.00  | 16       | 2,086.                   |            |                      | 2,086.                 | 2,086.                   |                 | 0.                     |
| 85        | BINOCULARS                                 | 03/29/00      | SL     | 7.00  | 16       | 1,565.                   |            |                      | 1,565.                 | 1,565.                   |                 | 0.                     |
| 86        | WASHER/DRYER                               | 01/19/00      | SL     | 7.00  | 16       | 562.                     |            |                      | 562.                   | 562.                     |                 | 0.                     |
| 87        | FURNISHINGS                                | 05/19/00      | SL     | 7.00  | 16       | 419.                     |            |                      | 419.                   | 419.                     |                 | 0.                     |

# PUBLIC DISCLOSURE COPY

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

| Asset No. | Description                               | Date Acquired | Method | Life  | Line No. | Unadjusted Cost Or Basis | Bus % Excl | * Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|---|---------------|--------|-------|----------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
| 88        | CHAINSaws                                 | 092500        | SL     | 7.00  | 16       | 565.                     |            |                      | 565.                   | 565.                     |                 | 0.                     |
| 95        | TABLE SAW                                 | 101900        | SL     | 7.00  | 16       | 424.                     |            |                      | 424.                   | 424.                     |                 | 0.                     |
| 112       | RBR EQUIPMENT<br>(D)RBR-SHARP 28PPM       | 100103        | SL     | 7.00  | 16       | 698.                     |            |                      | 698.                   | 698.                     |                 | 0.                     |
| 115       | COPIER<br>RBR-WHITE                       | 080704        | SL     | 5.00  | 16       | 7,560.                   |            |                      | 7,560.                 | 7,560.                   |                 | 0.                     |
| 116       | WASHER-DRYER COMBO                        | 051104        | SL     | 7.00  | 16       | 985.                     |            |                      | 985.                   | 985.                     |                 | 0.                     |
| 117       | RBR-FUTON                                 | 052404        | SL     | 7.00  | 16       | 400.                     |            |                      | 400.                   | 400.                     |                 | 0.                     |
| 118       | RBR-DUMPSTER<br>RBR-BINOCULARS            | 061104        | SL     | 10.00 | 16       | 300.                     |            |                      | 300.                   | 253.                     |                 | 30.                    |
| 119       | (20COMPACT, 10 BIRDE<br>RBR-10 MAGISCOPEs | 040204        | SL     | 5.00  | 16       | 1,145.                   |            |                      | 1,145.                 | 1,145.                   |                 | 0.                     |
| 120       | MODEL #70 & OTHER M                       | 111403        | SL     | 5.00  | 16       | 1,501.                   |            |                      | 1,501.                 | 1,501.                   |                 | 0.                     |
| 141       | RBR - FURNITURE<br>LIGHTING - MAIN        | 101006        | SL     | 7.00  | 16       | 1,229.                   |            |                      | 1,229.                 | 1,071.                   |                 | 158.                   |
| 175       | BUILDING                                  | 092512        | SL     | 10.00 | 16       | 6,614.                   |            |                      | 6,614.                 | 55.                      |                 | 661.                   |
| 176       | APPLIANCES                                | 070112        | SL     | 10.00 | 16       | 4,765.                   |            |                      | 4,765.                 | 159.                     |                 | 477.                   |
|           | * 990 PAGE 10 TOTAL<br>FURNITURE & FIXTUR |               |        |       |          | 30,818.                  |            | 0.                   | 30,818.                | 19,448.                  | 0.              | 1,326.                 |
|           | * 990 PAGE 10 TOTAL<br>-                  |               |        |       |          | 30,818.                  |            | 0.                   | 30,818.                | 19,448.                  | 0.              | 1,326.                 |
|           | BUILDINGS                                 |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 111       | TOKLAT - BUILDING<br>SEPTIC SYSTEM -      | 082004        | SL     | 39.50 | 16       | 537,064.                 |            |                      | 537,064.               | 111,042.                 |                 | 13,597.                |
| 122       | TOKLAT PROPERTY<br>TOKLAT - BUILDING      | 063005        | SL     | 40.00 | 16       | 43,925.                  |            |                      | 43,925.                | 8,053.                   |                 | 1,098.                 |
| 135       | IMPROVEMENTS FY 9/0                       | 070606        | SL     | 40.00 | 16       | 72,037.                  |            |                      | 72,037.                | 11,406.                  |                 | 1,801.                 |

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2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

| Asset No. | Description                   | Date Acquired | Method | Life  | Line No. | Unadjusted Cost Or Basis | Bus % Excl | * Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|-------------------------------|---------------|--------|-------|----------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
| 166       | MICROHYDRO - TOKLAT           | 050112        | SL     | 20.00 | 16       | 7,081.                   |            |                      | 7,081.                 | 177.                     |                 | 354.                   |
| 177       | TOKLAT MICROHYDRO             | 061412        | SL     | 30.00 | 16       | 21,709.                  |            |                      | 21,709.                | 302.                     |                 | 724.                   |
|           | * 990 PAGE 10 TOTAL BUILDINGS |               |        |       |          | 681,816.                 |            | 0.                   | 681,816.               | 130,980.                 | 0.              | 17,574.                |
|           | * 990 PAGE 10 TOTAL BUILDINGS |               |        |       |          | 681,816.                 |            | 0.                   | 681,816.               | 130,980.                 | 0.              | 17,574.                |
| 139       | TOKLAT - CABIN                | 110107        | SL     | 40.00 | 16       | 6,577.                   |            |                      | 6,577.                 | 806.                     |                 | 164.                   |
| 140       | TOKLAT - BOILER               | 110107        | SL     | 39.00 | 16       | 6,000.                   |            |                      | 6,000.                 | 757.                     |                 | 154.                   |
| 144       | TOKLAT - PICNIC AREA          | 091708        | SL     | 5.00  | 16       | 1,929.                   |            |                      | 1,929.                 | 1,576.                   |                 | 353.                   |
| 145       | TOKLAT - BOILER               | 061808        | SL     | 39.00 | 16       | 5,421.                   |            |                      | 5,421.                 | 602.                     |                 | 139.                   |
|           | * 990 PAGE 10 TOTAL BUILDINGS |               |        |       |          | 19,927.                  |            | 0.                   | 19,927.                | 3,741.                   | 0.              | 810.                   |
|           | FURNITURE & FIXTURES          |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 128       | TOKLAT-HOOVER                 | 111805        | SL     | 5.00  | 16       | 110.                     |            |                      | 110.                   | 110.                     |                 | 0.                     |
| 129       | TOKLAT - WOODSTOVE            | 110705        | SL     | 5.00  | 16       | 250.                     |            |                      | 250.                   | 250.                     |                 | 0.                     |
| 130       | TOKLAT - FURNITURE            | 120105        | SL     | 7.00  | 16       | 3,246.                   |            |                      | 3,246.                 | 3,209.                   |                 | 37.                    |
| 131       | TOKLAT - VCR/DVD              | 123005        | SL     | 5.00  | 16       | 120.                     |            |                      | 120.                   | 120.                     |                 | 0.                     |
| 132       | TOKLAT - REFRIGERATOR         | 043006        | SL     | 5.00  | 16       | 980.                     |            |                      | 980.                   | 980.                     |                 | 0.                     |
| 133       | TOKLAT - FREEZER              | 043006        | SL     | 5.00  | 16       | 980.                     |            |                      | 980.                   | 980.                     |                 | 0.                     |
| 134       | TOKLAT - TOOLS                | 031506        | SL     | 7.00  | 16       | 1,090.                   |            |                      | 1,090.                 | 1,040.                   |                 | 50.                    |

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2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

| Asset No. | Description                            | Date Acquired | Method | Life  | Line No. | Unadjusted Cost Or Basis | Bus % Excl | * Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|--|---------------|--------|-------|----------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
| 183       | TOKLAT HYDRRO TURBINE                  | 10/31/13      | SL     | 30.00 | 16       | 728.                     |            |                      | 728.                   |                          |                 | 0.                     |
|           | * 990 PAGE 10 TOTAL FURNITURE & FIXTUR |               |        |       |          | 7,504.                   |            | 0.                   | 7,504.                 | 6,689.                   | 0.              | 87.                    |
|           | LAND                                   |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 149       | HYDRO LINE - TOKLAT                    | 08/01/10      | L      |       |          | 23,201.                  |            |                      | 23,201.                |                          |                 | 0.                     |
|           | * 990 PAGE 10 TOTAL LAND               |               |        |       |          | 23,201.                  |            | 0.                   | 23,201.                | 0.                       | 0.              | 0.                     |
|           | OTHER                                  |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 138       | TOKLAT - CARPET                        | 10/11/06      | SL     | 5.00  | 16       | 2,750.                   |            |                      | 2,750.                 | 2,750.                   |                 | 0.                     |
| 142       | TOKLAT - ROOFING                       | 08/31/07      | SL     | 39.00 | 16       | 4,717.                   |            |                      | 4,717.                 | 625.                     |                 | 121.                   |
|           | * 990 PAGE 10 TOTAL OTHER              |               |        |       |          | 7,467.                   |            | 0.                   | 7,467.                 | 3,375.                   | 0.              | 121.                   |
|           | * 990 PAGE 10 TOTAL -                  |               |        |       |          | 58,099.                  |            | 0.                   | 58,099.                | 13,805.                  | 0.              | 1,018.                 |
|           | LAND                                   |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 137       | NORTH RANCH PROPERTY - NORTH RA        | 08/22/06      | L      |       |          | 500,000.                 |            |                      | 500,000.               |                          |                 | 0.                     |
|           | * 990 PAGE 10 TOTAL LAND               |               |        |       |          | 500,000.                 |            | 0.                   | 500,000.               | 0.                       | 0.              | 0.                     |
|           | * 990 PAGE 10 TOTAL -                  |               |        |       |          | 500,000.                 |            | 0.                   | 500,000.               | 0.                       | 0.              | 0.                     |
|           | LAND                                   |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 136       | RBR - MINERAL RIGHTS                   | 12/21/05      | L      |       |          | 5,000.                   |            |                      | 5,000.                 |                          |                 | 0.                     |
|           | * 990 PAGE 10 TOTAL LAND               |               |        |       |          | 5,000.                   |            | 0.                   | 5,000.                 | 0.                       | 0.              | 0.                     |
|           | * 990 PAGE 10 TOTAL -                  |               |        |       |          | 5,000.                   |            | 0.                   | 5,000.                 | 0.                       | 0.              | 0.                     |

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2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

| Asset No. | Description                                | Date Acquired | Method | Life  | Line No. | Unadjusted Cost Or Basis | Bus % Excl | * Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|-----------|--|---------------|--------|-------|----------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
|           | BUILDINGS                                  |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 187       | PATIO - SPRING CREEK                       | 10/31/13      | SL     | 30.00 | 16       | 1,000.                   |            |                      | 1,000.                 |                          |                 | 0.                     |
|           | * 990 PAGE 10 TOTAL BUILDINGS              |               |        |       |          | 1,000.                   |            | 0.                   | 1,000.                 | 0.                       | 0.              | 0.                     |
|           | MACHINERY & EQUIPMENT                      |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 151       | 34 STEEL TANKS (D)                         | 01/01/10      | SL     | 5.00  | 16       | 2,675.                   |            |                      | 2,675.                 | 1,516.                   |                 | 535.                   |
| 152       | 4 FIBERGLASS TANKS (D)                     | 01/01/10      | SL     | 5.00  | 16       | 850.                     |            |                      | 850.                   | 482.                     |                 | 170.                   |
| 153       | 7 SWIMMING POOLS (D)                       | 01/01/10      | SL     | 5.00  | 16       | 1,750.                   |            |                      | 1,750.                 | 992.                     |                 | 350.                   |
| 154       | FIBERGLASS FISH HAULING TANK (D)           | 01/01/10      | SL     | 5.00  | 16       | 1,000.                   |            |                      | 1,000.                 | 567.                     |                 | 200.                   |
| 155       | SUPERIOR STAKE BED TRAILER DUAL AXEL (D)   | 01/01/10      | SL     | 5.00  | 16       | 1,500.                   |            |                      | 1,500.                 | 850.                     |                 | 300.                   |
| 156       | TERRY PULL BEHIND CAMP TRAILER (D)         | 01/01/10      | SL     | 5.00  | 16       | 3,500.                   |            |                      | 3,500.                 | 1,983.                   |                 | 700.                   |
| 157       | 1979 F350 FLATBED WITH 9' SNOFOIL PLOW (D) | 01/01/10      | SL     | 5.00  | 16       | 2,500.                   |            |                      | 2,500.                 | 1,417.                   |                 | 500.                   |
| 158       | WATER BOTTLING EQUIPMENT (D)               | 01/01/10      | SL     | 5.00  | 16       | 1,000.                   |            |                      | 1,000.                 | 567.                     |                 | 200.                   |
|           | * 990 PAGE 10 TOTAL MACHINERY & EQUIPM     |               |        |       |          | 14,775.                  |            | 0.                   | 14,775.                | 8,374.                   | 0.              | 2,955.                 |
|           | LAND                                       |               |        |       |          |                          |            |                      |                        |                          |                 |                        |
| 150       | SPRING CREEK HATCHERY (D)                  | 01/01/10      | L      |       |          | 850,000.                 |            |                      | 850,000.               |                          |                 | 0.                     |
|           | * 990 PAGE 10 TOTAL LAND                   |               |        |       |          | 850,000.                 |            | 0.                   | 850,000.               | 0.                       | 0.              | 0.                     |
|           | * 990 PAGE 10 TOTAL                        |               |        |       |          | 865,775.                 |            | 0.                   | 865,775.               | 8,374.                   | 0.              | 2,955.                 |
|           | * GRAND TOTAL 990 PAGE 10 DEPR             |               |        |       |          | 8,844,809.               |            | 0.                   | 8,844,809.             | 1,751,355.               | 0.              | 105,942.               |



Form **4562**

**Depreciation and Amortization** 990  
 (Including Information on Listed Property)

OMB No. 1545-0172

**2012**

Department of the Treasury  
 Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Attachment  
 Sequence No. 179

Name(s) shown on return

Business or activity to which this form relates

Identifying number

ASPEN CENTER FOR ENVIRONMENTAL STUDIES

FORM 990 PAGE 10

23-7042291

**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

|    |   |                              |                  |
|----|---|------------------------------|------------------|
| 1  | Maximum amount (see instructions)   | 1                            | 500,000.         |
| 2  | Total cost of section 179 property placed in service (see instructions)   | 2                            |                  |
| 3  | Threshold cost of section 179 property before reduction in limitation   | 3                            | 2,000,000.       |
| 4  | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-  | 4                            |                  |
| 5  | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5                            |                  |
| 6  | (a) Description of property   | (b) Cost (business use only) | (c) Elected cost |
| 7  | Listed property. Enter the amount from line 29  | 7                            |                  |
| 8  | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7  | 8                            |                  |
| 9  | Tentative deduction. Enter the smaller of line 5 or line 8  | 9                            |                  |
| 10 | Carryover of disallowed deduction from line 13 of your 2011 Form 4562   | 10                           |                  |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5   | 11                           |                  |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11   | 12                           |                  |
| 13 | Carryover of disallowed deduction to 2013. Add lines 9 and 10, less line 12   | 13                           |                  |

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)**

|    |  |    |          |
|----|--|----|----------|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year | 14 |          |
| 15 | Property subject to section 168(f)(1) election   | 15 |          |
| 16 | Other depreciation (including ACRS)  | 16 | 105,942. |

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

|    |   |    |                          |
|----|---|----|--------------------------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2012  | 17 |                          |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here |    | <input type="checkbox"/> |

**Section B - Assets Placed in Service During 2012 Tax Year Using the General Depreciation System**

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only - see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a 3-year property            |                                      |  |                     |                |            |                            |
| b 5-year property              |                                      |  |                     |                |            |                            |
| c 7-year property              |                                      |  |                     |                |            |                            |
| d 10-year property             |                                      |  |                     |                |            |                            |
| e 15-year property             |                                      |  |                     |                |            |                            |
| f 20-year property             |                                      |  |                     |                |            |                            |
| g 25-year property             |                                      |  | 25 yrs.             |                | S/L        |                            |
| h Residential rental property  | /                                    |  | 27.5 yrs.           | MM             | S/L        |                            |
|                                | /                                    |  | 27.5 yrs.           | MM             | S/L        |                            |
| i Nonresidential real property | /                                    |  | 39 yrs.             | MM             | S/L        |                            |
|                                | /                                    |  |                     | MM             | S/L        |                            |

**Section C - Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System**

|     |            |   |         |    |     |  |
|-----|------------|---|---------|----|-----|--|
| 20a | Class life |   |         |    | S/L |  |
| b   | 12-year    |   | 12 yrs. |    | S/L |  |
| c   | 40-year    | / | 40 yrs. | MM | S/L |  |

**Part IV Summary (See instructions.)**

|    |  |    |          |
|----|--|----|----------|
| 21 | Listed property. Enter amount from line 28   | 21 |          |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr. | 22 | 105,942. |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs  | 23 |          |

**Part V Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

| <b>24a</b> Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No                             |                               | <b>24b</b> If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No |                            |  |                        |                          |                               |                                 |
|--|-------------------------------|--|----------------------------|--|------------------------|--------------------------|-------------------------------|---------------------------------|
| (a)<br>Type of property<br>(list vehicles first)   | (b)<br>Date placed in service | (c)<br>Business/investment use percentage  | (d)<br>Cost or other basis | (e)<br>Basis for depreciation (business/investment use only) | (f)<br>Recovery period | (g)<br>Method/Convention | (h)<br>Depreciation deduction | (i)<br>Elected section 179 cost |
| <b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use..... |                               |  |                            |  |                        |                          |                               | <b>25</b>                       |
| <b>26</b> Property used more than 50% in a qualified business use:   |                               |  |                            |  |                        |                          |                               |                                 |
|  | :                             | :  | %                          |  |                        |                          |                               |                                 |
|  | :                             | :  | %                          |  |                        |                          |                               |                                 |
|  | :                             | :  | %                          |  |                        |                          |                               |                                 |
| <b>27</b> Property used 50% or less in a qualified business use:   |                               |  |                            |  |                        |                          |                               |                                 |
|  | :                             | :  | %                          |  |                        | S/L -                    |                               |                                 |
|  | :                             | :  | %                          |  |                        | S/L -                    |                               |                                 |
|  | :                             | :  | %                          |  |                        | S/L -                    |                               |                                 |
| <b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .....  |                               |  |                            |  |                        |                          |                               | <b>28</b>                       |
| <b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 .....   |                               |  |                            |  |                        |                          |                               | <b>29</b>                       |

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

|   | (a)<br>Vehicle |    | (b)<br>Vehicle |    | (c)<br>Vehicle |    | (d)<br>Vehicle |    | (e)<br>Vehicle |    | (f)<br>Vehicle |    |
|---|----------------|----|----------------|----|----------------|----|----------------|----|----------------|----|----------------|----|
|   | Yes            | No | Yes            | No | Yes            | No | Yes            | No | Yes            | No | Yes            | No |
| <b>30</b> Total business/investment miles driven during the year (do not include commuting miles) ..... |                |    |                |    |                |    |                |    |                |    |                |    |
| <b>31</b> Total commuting miles driven during the year .....  |                |    |                |    |                |    |                |    |                |    |                |    |
| <b>32</b> Total other personal (noncommuting) miles driven .....  |                |    |                |    |                |    |                |    |                |    |                |    |
| <b>33</b> Total miles driven during the year. Add lines 30 through 32 .....                             |                |    |                |    |                |    |                |    |                |    |                |    |
| <b>34</b> Was the vehicle available for personal use during off-duty hours? .....                       |                |    |                |    |                |    |                |    |                |    |                |    |
| <b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? .....               |                |    |                |    |                |    |                |    |                |    |                |    |
| <b>36</b> Is another vehicle available for personal use? .....  |                |    |                |    |                |    |                |    |                |    |                |    |

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

|  |            |           |
|--|------------|-----------|
| <b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? .....  | <b>Yes</b> | <b>No</b> |
| <b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners ..... |            |           |
| <b>39</b> Do you treat all use of vehicles by employees as personal use? .....   |            |           |
| <b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? .....   |            |           |
| <b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? .....  |            |           |

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

| (a)<br>Description of costs  | (b)<br>Date amortization begins | (c)<br>Amortizable amount | (d)<br>Code section | (e)<br>Amortization period or percentage | (f)<br>Amortization for this year |
|--|---------------------------------|---------------------------|---------------------|--|-----------------------------------|
| <b>42</b> Amortization of costs that begins during your 2012 tax year:                     |                                 |                           |                     |  |                                   |
|  | :                               | :                         |                     |  |                                   |
|  | :                               | :                         |                     |  |                                   |
| <b>43</b> Amortization of costs that began before your 2012 tax year .....                 |                                 |                           |                     |  | <b>43</b>                         |
| <b>44 Total.</b> Add amounts in column (f). See the instructions for where to report ..... |                                 |                           |                     |  | <b>44</b>                         |